



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 14 NOVEMBER 2012

## **COAL OUTCROP DISCOVERED AT RUHUHU PROJECT**

*The Directors of Select Exploration Limited ("Select" or "the Company") are pleased to advise that an outcropping coal seam has been located within the Company's Ruhuhu Project area located in southern Tanzania.*

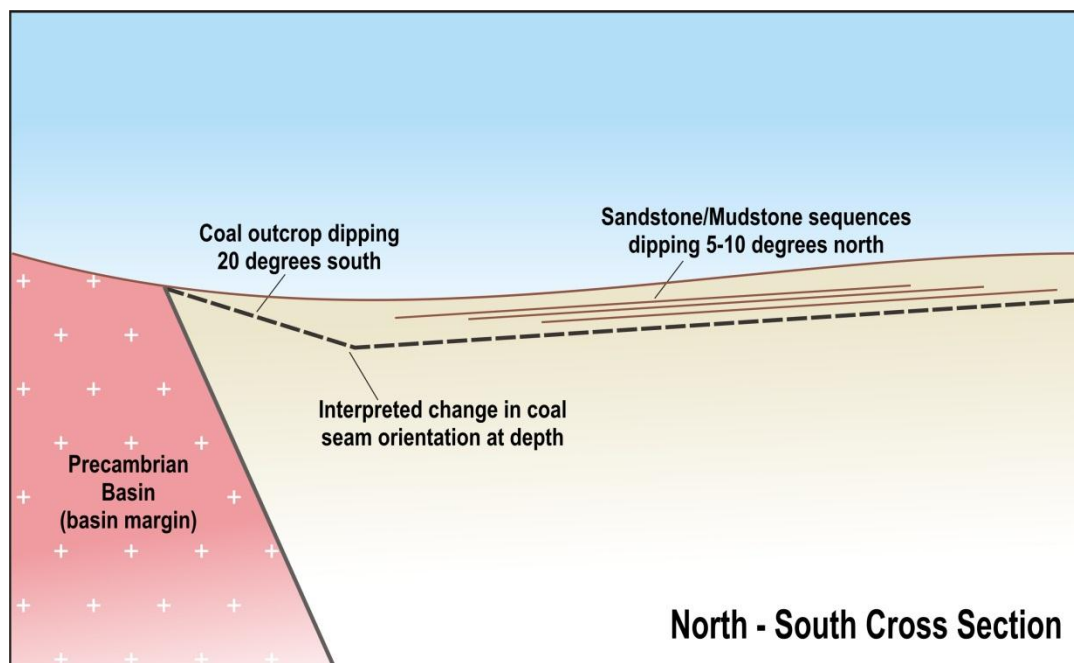
*Select's exploration team discovered the coal outcrop whilst undertaking ground traversing activities in preparation for the Company's maiden drilling campaign on the recently acquired and highly prospective land holding. The outcrop is located within a sequence of carbonaceous mudstone and interbedded sandstone and is interpreted to lie in the same stratigraphic position as the adjacent Ngaka mine and Katewaka/Mchuchuma coal occurrences within the same basin.*



*The basin is rift derived and contains Karoo-Songea Group sedimentary sequences of Carboniferous to Triassic age that are believed to include the full K1-K8 Karoo succession. The basin is the largest Karoo Supergroup basin in south west Tanzania. The Ruhuhu Project is located partly within fault-bounded Karoo-Songea Group Sedimentary sequences and partly within adjacent, crystalline, Precambrian basement rocks.*

*The coal occurs on the northern margin of the basin adjacent to the Precambrian basement. The seam is dipping at approximately 20 degrees to the south (toward the centre of the basin). Field mapping of the stratigraphy to the south indicates a shallow dip of 5-10 degrees to the north and the coal seam is interpreted to follow this trend.*

*A trenching program has been completed and samples have been dispatched for analysis. Results will be released as they become available.*



*As a result of the coal discovery at surface, the Company has revised its initial drilling campaign from a non-core stratigraphic drilling program to focused diamond drilling of up to 2,000m (weather permitting) aiming to confirm the continuity and orientation of the coal seam(s). Further details in relation to the drilling program will be provided as they become available.*



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*The information in this report that relates to exploration results is based on information compiled by Ms Cherie Leeden. Ms Leeden is a Non-Executive Director of Select Exploration Limited. Ms Leeden is a member of Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Leeden consents to the inclusion in the report of the matters based on information in the form and context in which it appears.*