



ASX Release

4 October 2012

SIGNATURE METALS LIMITED

Level 1 / 333 Collins Street
Melbourne, Victoria, Australia

ASX: SBL

Directors:

Raymond Tan – Non-Executive Chairman
Choy Yin Wong – Executive Director
Roland Selvanayagam – Non-Executive Director
Denis Clarke – Non-Executive Director
Peter Chen – Non-Executive Director

Company Secretary:

Adrian Di Carlo

Issued Capital:

2,760 million shares

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APPOINTMENT AND RESIGNATION OF DIRECTORS

Mr Bill Oliver, Non-Executive Director of Signature Metals Limited ("Company") has tendered his resignation from the Board.

The Board expresses its gratitude for Mr Oliver's service to the Board as Non-Executive Director and wishes Bill the very best in the future.

Mr Peter Chen has been appointed Non-Executive Director of the Company. Mr Chen is a nominee of Signature Metals to the board of Owere Mines Limited and is currently the director of Business and Corporate Development for LionGold Corp Ltd. ("LGC"). LGC holds approximately 76.22% of the issued and paid-up share capital of the Company.

Mr Peter Chen has a Bachelor of Commerce and a Bachelor of Law degrees, both conferred by the Australian National University. Peter is a corporate lawyer with over 16 years experience in private legal practice and has served as independent non-executive director for public listed companies in Malaysia. He was also formerly the general legal counsel for KFC Holdings (Malaysia) Berhad and QSR Brands Berhad (both companies listed on Bursa Malaysia Berhad, the Malaysian stock exchange). He has since ceased private legal practice and for the past six years has been actively focused on setting up several iron ore and gold mining operations worldwide.

Also, as stated in the Company's announcement dated 4 September 2012, Mr Mark Gillie's resignation as a Director of the Company, and Mr Theo Christodoulou's resignation as Alternate Director for Mark Gillie, became effective on 30 September 2012.

END