

Appendix 4D

Half-year report

Period ending 31 December 2011

Name of entity

SAI Global Limited

ABN

67 050 611 642

Half-year ended
(current period)

**31 December
2011**

Half-year ended
(previous period)

**31 December
2010**

2. Results for announcement to the market

The following information is to be read in conjunction with the accounts for the six months ended on 31 December 2011, attached to this document.

| | | | | A\$'000 |
|--|----|-------|----|----------------|
| Revenues from ordinary activities | up | 6.6% | to | 223,778 |
| Profit from ordinary activities after tax attributable to owners of SAI Global Limited | up | 29.1% | to | 21,656 |

Brief explanation of any of the figures reported above:

The growth in revenue and profit reflects organic growth together with full period contributions from acquisitions made in prior periods. For more details please refer to the attached financial report and other attachments.

3. Dividends

| Dividends | Amount per security | Franked amount per security |
|-------------------------------|---------------------|-----------------------------|
| Interim dividend | 6.8 cents | 6.8 cents |
| Previous corresponding period | 6.3 cents | 6.3 cents |

Record date for determining entitlements to the dividend:

23 February 2012

Payment date of the dividend:

27 March 2012

Ex-dividend date:

17 February 2012

4. Earnings per share

| | Current period | Previous period |
|---|----------------|-----------------|
| Earnings per share (cents per share) | 10.8 | 8.8 |

5. Net tangible assets

| | Current period | Previous period |
|---|----------------|-----------------|
| Net tangible assets per security (cents per share) | (79.0) | (88.0) |
| <p>A large proportion of the Company's assets are intangible in nature, being goodwill and identifiable intangible assets relating to businesses acquired. These assets are excluded from the calculation of net tangible assets per security, which results in the negative outcome.</p> <p>Net assets per share at 31 December 2011 were 173 cents per share compared to 164 cents per share at 30 June 2011.</p> | | |

6. Control gained/lost over entities

| Details of entities over which control has been gained or lost during the period. | | |
|---|-------------------------|---|
| Name of, or nature of, entities acquired | Date of gain of control | Contribution to entity's profit from ordinary activities (NPAT) A\$'000* |
| Acert Africa Pty Ltd | 9 October 2011 | Not material |

7. Dividend reinvestment plans

| Dividend Reinvestment Plan |
|--|
| <p>Shareholders in Australia and New Zealand may elect to have some or all of their shareholding participate in the Dividend Reinvestment Plan (DRP).</p> <p>In the operation of the DRP for any dividend, the Company may in its discretion either issue new shares or cause existing shares to be acquired on-market for transfer to shareholders who participate in the DRP. Shares issued or transferred are free of brokerage, commission and stamp duty costs, and rank equally with existing SAI Global shares.</p> <p>Directors have determined that for this dividend, new shares will be issued to the participants of the DRP. Shares will be allotted or transferred at a price which is equal to the arithmetic average of the daily volume weighted average market price less a discount of 2.5% (rounded to the nearest cent) of all SAI Global shares sold on the Australian Securities Exchange during the ten days commencing two business days after the Record Date for payment of the relevant dividend.</p> <p>The Directors have also determined that for this dividend, no limit applies to the number of shares that can be issued to any shareholder in the DRP.</p> <p>Application for participation in the DRP must be made on a duly completed and executed DRP Notice.</p> |

| | |
|--|-------------------------|
| Last date of receipt of an election notice | 23 February 2012 |
|--|-------------------------|

8. Associates and joint ventures

| Name of associate/joint venture | Reporting entity's percentage holding | | Contribution to net profit/loss (where material) | |
|---------------------------------|---------------------------------------|-------------------------------|--|--|
| | Current period | Previous corresponding period | Current period A\$'000 | Previous corresponding period A\$'000 |
| Telarc SAI Limited | 25 | 25 | Not material | Not material |

9. Foreign entities

The results of foreign entities are presented in accordance with the Australian equivalents to International Financial Reporting Standards (AIFRS).

10. Audit or review status

Audit or review status

This report is based on accounts to which one of the following applies:

- | | |
|--|--|
| <input type="checkbox"/> The accounts have been audited | <input checked="" type="checkbox"/> The accounts have been subject to review |
| <input type="checkbox"/> The accounts are in the process of being audited or subject to review | <input type="checkbox"/> The accounts have not yet been audited or reviewed |

The remaining information required by Appendix 4D is contained in the attached accounts.