

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
CLAUSE 704 OF THE SGX LISTING MANUAL

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL
OF SINGTEL INNOV8 COMPANIES

Singapore Telecommunications Limited ("SingTel") wishes to announce that its wholly-owned subsidiary, SingTel Innov8 Holdings Pte. Ltd. ("SingTel Innov8 Holdings") has increased its share capital from S\$100,500,000 to S\$150,500,000 via the allotment and issue of 50,000,000 ordinary shares at S\$1 per share to SingTel.

SingTel Innov8 Holdings has, in turn, subscribed for and been issued and allotted 50,000,000 ordinary shares at S\$1 per share in the capital of its wholly owned subsidiary, SingTel Innov8 Pte. Ltd. ("SingTel Innov8"). As a result, SingTel Innov8 has increased its share capital from S\$100,000,000 to S\$150,000,000.

The principal activity of SingTel Innov8 Holdings is investment holding.

The principal activity of SingTel Innov8 is investing in the information and communications technology sector.

By Order of the Board

Chan Su Shan (Ms)
Company Secretary

Dated: 27 January 2012