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ASX / Media Announcement

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SAFM Appoints Non-Executive Director

South American Ferro Metals Limited (ASX:SFZ) ("SAFM") announces the appointment of Mr Wayne Kernaghan to its Board as a Non-Executive Director.

Mr Kernaghan brings to SAFM more than 20 years' experience in the mining industry as a Director and Company Secretary with a number of resources companies listed on the Australian Securities Exchange and London Stock Exchange. Companies that Mr Kernaghan has worked with include International Ferro Metals, Cullen Resources, Gulf Industrials and Vantage Goldfields.

Mr Kernaghan is a member of the Institute of Chartered Accountants Australia, a Fellow of the Australian Institute of Company Directors, and member of Chartered Secretaries Australia.

SAFM Chairman Terence Willstead said: "Wayne brings deep knowledge of the resources industry and unique insights to SAFM from a career that spans more than two decades. He brings a skill set and experience ideally suited to ensure the current Feasibility Study and the subsequent plant expansion will be completed within its stated time frame and budget."

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For more information:

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About South American Ferro Metals:

South American Ferro Metals Limited (ASX:SFZ) owns 100% of the producing Ponto Verde Iron Ore Project in the heart of the Iron Ore Quadrilateral in Brazil, 55 kilometres from the town of Belo Horizonte in the state of Minas Gerais. The Iron Ore Quadrilateral is a prolific iron ore mining area, and the Project is located proximate to established mining operations, iron and steel plants and existing infrastructure.

Website: www.safml.com