



ASX Announcement
30 July 2012

Update on Mega Graphite Listing

The Company has previously announced that the listing of MEGA Graphite Inc. ("MEGA") will be completed by 31 August 2012. The Company has now been advised by MEGA's principal adviser, Macquarie Capital, Canada and MEGA's principal finance provider that all legal requirements will not be satisfied until late October 2012. The Company has also been advised by its own lawyers that it will take until late October to meet all Australian regulatory requirements. More precise dates will be announced when they become available. The Company regrets this delay but wishes shareholders of the Company and Tarcoola Gold to fully understand that work towards production is continuing apace under the auspices of MEGA, pursuant to the Agreement of Operations between MEGA and the Company/Tarcoola Gold. The Company believes that the delay may well coincide with improved financial market conditions which in turn could enhance the potential return to all shareholders.

Melanie Leydin
Company Secretary

Based in Melbourne Victoria, Strategic Energy Resources (SER) is a versatile explorer working on a diversified portfolio of exploration assets including the world class Uley Graphite Project. The company aims to create shareholder value through the systematic exploration of our tenements with the aim of becoming a producer.

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