

Tigercat-2 exploration well results

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Senex Energy Limited (Senex), as Operator of the South Australian permit PEL 104 joint venture, advises that the Tigercat-2 oil exploration well encountered a developed stratigraphic channel containing an oil reservoir with a net pay of 1.6 metres.

Tigercat-2 intersected a thin sandstone reservoir, with oil shows between 1,749 and 1,758 metres. Drill stem testing of this potential reservoir failed to recover any oil. It is therefore considered non-commercial and will be plugged and abandoned.

Tigercat-2 is located approximately 6.5 kilometres east of the Growler oil field.

Ensign rig #48 will now move to the Snatcher oil field in PEL 111, where the joint venture partners have agreed to drill two additional appraisal wells, Snatcher-4 and Snatcher-5, as well as the two remaining exploration wells, Mustang-1 and Tomcat-1 (refer Figure 1).

Senex holds a 60% interest in PEL 104 and PEL111 and is Operator of the joint ventures, with the remaining 40% interest held by Beach Energy Limited.

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Figure 1 – Location of Tigercat-2 exploration well

