



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 14 MAY 2012

BUNAWAN TRIBE ENDORSES EXPA-000037-XIII

The Directors of Sierra Mining Limited (“Sierra”) are pleased to advise that on 13 May 2012 the Bunawan Tribal Council of Baes and Datus, Inc. (“BTCBDI”) signed a resolution endorsing EXPA 000037-XIII, the Exploration Permit Application held by Sierra’s associate company, Bunawan Mining Corporation (“BMC”), located in Agusan del Sur, Philippines.

BTCBDI is the holder of Certificate of Ancestral Domain Title No 136 of Bunawan, Agusan del Sur, and is recognized by the National Council of Indigenous Peoples as the legitimate owner(s) of this ancestral domain. This Certificate of Ancestral Domain Title covers the southern part of EXPA 000037-XIII (see map below).

Along with the Resolution from CAMMPACAMM announced on 12 April, BMC has now secured the support of the tribal organizations representing the whole of EXPA 000037-XIII.

Sierra and BMC will continue to work with BTCBDI, CAMMPACAMM and the government authorities to secure the necessary approvals to commence exploration of this very prospective permit as soon as possible.

Enquiries: Matt Syme, Managing Director, +61 8 9322 6322 or +61 417 906 717



