

8 March 2012

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

MANAGING DIRECTOR'S RESIGNATION

Sprint Energy Ltd ("Sprint") (ASX Code: SPS) wishes to advise that Mr Andrew Mattin has today resigned as Managing Director of the Company. Mr Mattin will step down from his role as an Executive Director immediately and will remain as Chief Executive Officer for the Company through his three-month notice period which ends on 7 June 2012.

On behalf of the Board of Directors I offer my thanks to Andrew for his service to the Company over the past 6 months. The Board is grateful for Andrew's tireless contribution to steer the Company through a very difficult transition period from Modena to Sprint.

Yours sincerely
Sprint Energy Ltd

A handwritten signature in black ink, appearing to read "Cosimo Damiano", written over a light blue horizontal line.

Cosimo Damiano
Non-executive Chairman

For further information please contact:

Cosimo Damiano
Non-executive Chairman
Phone: +61 3 9692 7222
Email: cosimo.damiano@sprintenergy.com.au

About Sprint Energy Ltd: Sprint Energy Ltd is an independent oil and gas exploration and production Company, listed on the Australian Stock Exchange (ASX Code – SPS). Its primary focus of operations is currently the gulf coast, USA.