



SVC Group Limited

ACN 009 161 522

Level 9, 5 Hunter Street
Sydney, NSW 2000

Company Announcements Supervision
Australian Securities Exchange
20 Bond Street
Sydney
NSW 2000

11th April 2012

Attention: Companies Officer

Regarding: **Update on Consolidation of Share Capital**

In accordance with the timetable issued with the Notice of Meeting for the General Meeting held on the 23rd March 2012, in which shareholders approved the consolidation of the company's share capital on a 1 for 7 basis. The Company did on 3rd April 2012 register all issued shares on a post-Consolidation basis. The number of issued shares in the Company is now 28,639,069. New holding statements have today been dispatched to shareholders.

Yours faithfully,

Richard Pritchard
Chairman and joint Company Secretary
SVC Group Limited