

ASX Announcement

20 December 2012



www.sumatracoppergold.com

BRR WEBCAST – SUMATRA IN-PRINCIPLE FORESTRY LICENCE GRANTED

Sumatra Copper & Gold plc (ASX: SUM) has released a webcast with the following details:

Sumatra In-Principle Forestry Licence Granted

Speaker: Julian Ford, CEO

Live date: Thu, 20 Dec 2012 12:45pm AEST

Access this webcast at www.brrmedia.com/event/107464

Access other SUM webcasts at www.brrmedia.com/asx/SUM

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About Sumatra Copper & Gold

Sumatra Copper & Gold plc (ASX: SUM) is an emerging gold and silver producer and the pre-eminent precious metals explorer in southern Sumatra. The Company has a significant greenfield to brownfield project portfolio covering more than 3,200 km².

Sumatra's 100%-owned Tembang project is on track for production during 2014. The Company has Proven Reserves of 2.4 million tonnes at 2.5 g/t Au and 38.7 g/t Ag for a total of 0.2 million ounces of gold and 3 million ounces silver and Probable Reserves of 3.1 million tonnes at 2.1 g/t Au and 25.6 g/t Ag for a total of 0.2 million ounces of gold and 2.5 million ounces silver (total of 0.4 million ounces of gold and 5.5 million ounces silver) which are compliant with the 2004 JORC Code. The Stage 1 production plan is a low cost, high-grade operation, targeting 400,000 tonnes per annum process capacity to produce 30,000 ounces per annum gold and 200,000 ounces per annum silver. Sumatra plans to fund the Stage 2 upgrade from cashflow which will see throughput increased to 900,000 tpa and production increased to 50,000 ounce gold per annum and silver production increased to 500,000 ounce per annum. The ramp-up is expected to take place over a one year period. The current life of mine plan is for 7.5 years based on the current resource inventory.

Under a joint venture with Newcrest Mining Ltd, Sumatra is currently exploring the Tandai project (30% Sumatra; 70% Newcrest). Newcrest has already met its minimum expenditure position of US\$1.75 million and has an option to earn a 70% interest by spending US\$12 million over 5 years. Sumatra has found significant gold mineralisation at Tandai which has historic high-grade production of 1.4 million ounces gold.

Sumatra also has a wholly-owned Sontang project, which is a high grade zinc, gold and silver, greenfields exploration project.

Competent Person's Statement – Mineral Resources

The information relating to Mineral Resources in Table 9 is based on information compiled by Mr David Stock MAusIMM who is an independent Geological Consultant to the Company and is a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' and has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear. In addition, the Mineral Resource estimates were reviewed by Mr Robert Spiers who is a member of AIG and a full time employee of Hellman & Schofield Pty Ltd. Mr Spiers has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Competent Person's Statement – Ore Reserves

The information in this report that relates to Open Pit and Underground Ore Reserves is based on information compiled by Mr Shane McLeay of Entech Pty Ltd, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr McLeay has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr McLeay consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.