



ASX ANNOUNCEMENT

21 March 2012

(29 pages by email)

PRESENTATION TO INVESTORS

I attach a PowerPoint presentation which is being delivered to investors at Mines and Money – Hong Kong.

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Yours faithfully

A handwritten signature in dark ink, appearing to read "R Edwards", is written over a light blue horizontal line.

Richard Edwards
Company Secretary

pjn6596



INDONESIA'S EMERGING GOLD AND SILVER PRODUCER

March 2012
Mines and Money – Hong Kong



Disclaimer



This document is prepared as a presenter's aid and support. It is not a stand alone document. Best efforts have been taken to ensure the accuracy of information contained at the time of presentation. In some instances forward targets and/or assumptions have been included. All such instances are indicative only and subject to alteration and/or cancellation as and when the management of Sumatra Copper & Gold plc sees fit. All information contained herein is general in nature.

Potential investors are cautioned against using the content of this presentation in isolation for making investment decisions.

Research and the counsel of a qualified financial adviser or accountant are strongly recommended to anyone considering investing in listed company securities, including Sumatra Copper & Gold plc.

The information in this presentation that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Matthew Farmer, geologist, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Farmer is an employee of the Company who has sufficient experience which is relevant to the styles of mineralization and types of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Farmer has consented to the inclusion in this document of the matters based on his information in the form and context in which they appear.

Investment Highlights



- Emerging gold and silver producer
- Flagship Tembang project on-track for production during 2013
- PFS confirmed Tembang as robust and profitable
- Newcrest a major shareholder (7%) and JV partner
- Significant greenfields to brownfields land holdings of more than 3,200km²
- 100% ownership of 7 exploration permits (IUPs) across Sumatra



Corporate Overview



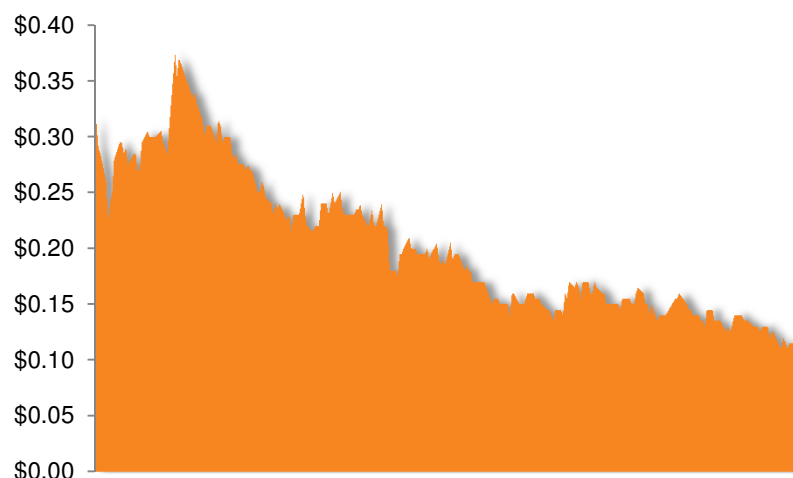
Corporate

Code	SUM
Shares/CDIs issued*	190.6M
Unlisted options	22.8M
Fully diluted	213.4M
52 wk high/low	A\$0.395 - A\$0.11
Share price	A\$0.13
Market cap	~\$25M
Avg daily vol	~330,000

Top shareholders

Directors/Management	9.6%
Macquarie Bank	9.2%
Newcrest	7.0%
Rand Merchant Bank	3.3%

12 months share price @ 15 March 2012



Board and management

Warwick Morris	Non-Exec Chairman
Julian Ford	Managing Director
Adi Sjoekri	Executive Director
Peter Nightingale	Non-Exec Director
Jocelyn Waller	Non-Exec Director

SCG's Short Term Plan



2-Stage Development Strategy of Tembang Project

Stage 1 Development Strategy – Short Term Plan

Stage 1: Belinau Deposit (O/P & U/G) & Asmar Resource (O/P)

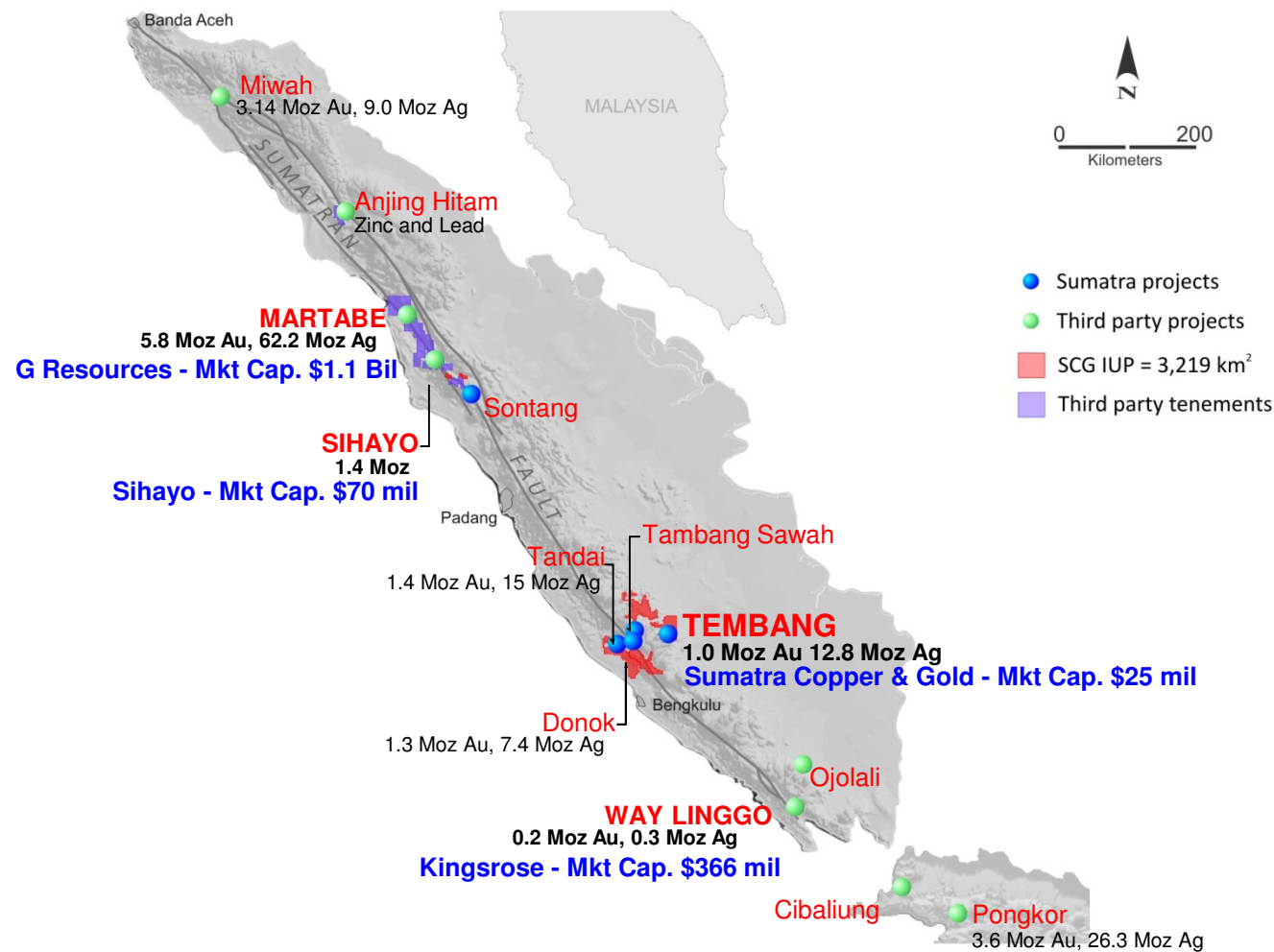
- Low risk, small scale mine
- **Belinau**: High-grade vein system with strong exploration upside
- Reduced upfront capital costs
- **Asmar**: Perfect oxide blend for Belinau with low strip ratio
- Fund development and expansions from Cashflow
- Production targeted for Q3, 2013
- Comprises 16% of total Tembang resource

Stage 2 Development Strategy

Stage 2: Other Tembang deposits

- Commence production following completion Stage 1
- Larger mine and throughput
- Implement energy cost reduction strategy for Stage 2

Sumatra's Prolific Mineralisation



Project Portfolio



Tembang Project (100% SUM)

- Advanced gold and silver project

Tandai Project (30% SUM, 70% Newcrest)

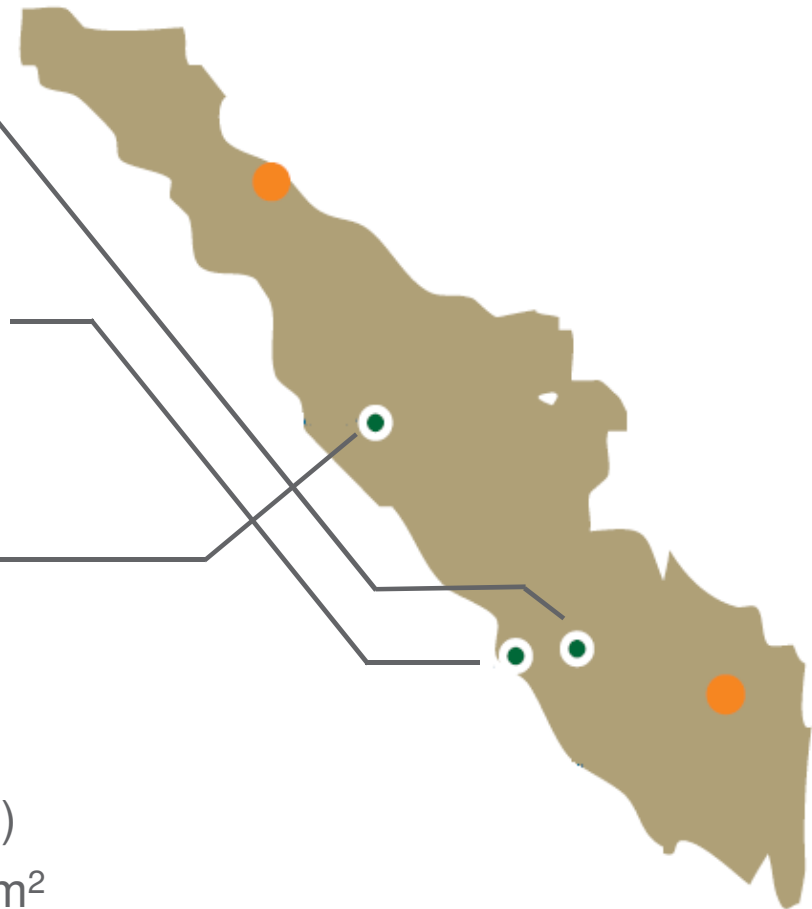
- Exploration JV project with Newcrest

Sontang Project (100% SUM)

- High-grade exploration project

Other greenfield projects (100% SUM)

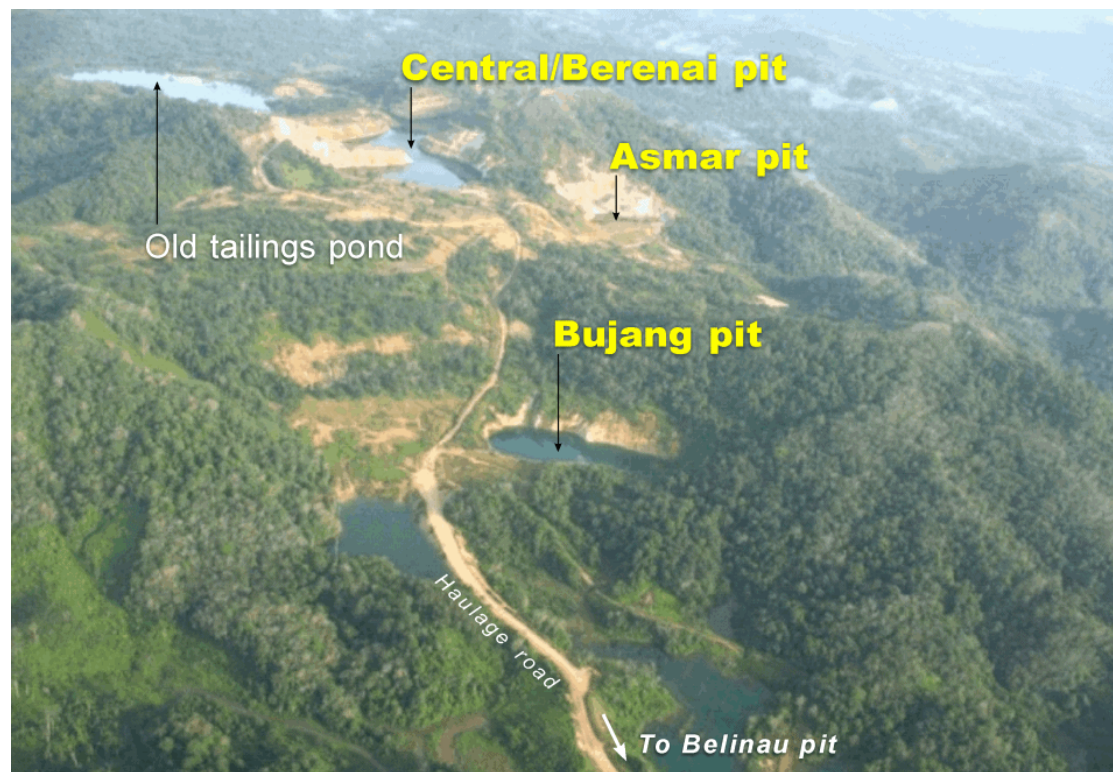
- Exploration IUPs covering more than 1,370km²



Tembang Project: Overview



Production timeline	2013 – 2 nd Half
Total Resource	976,000 oz gold 12.8M oz silver ⁽¹⁾
Total mine life	10 years
Infrastructure	Brownfield from previous production
Mine type	Open pit and underground
Upside	Numerous regional targets



Aerial view of Tembang Project

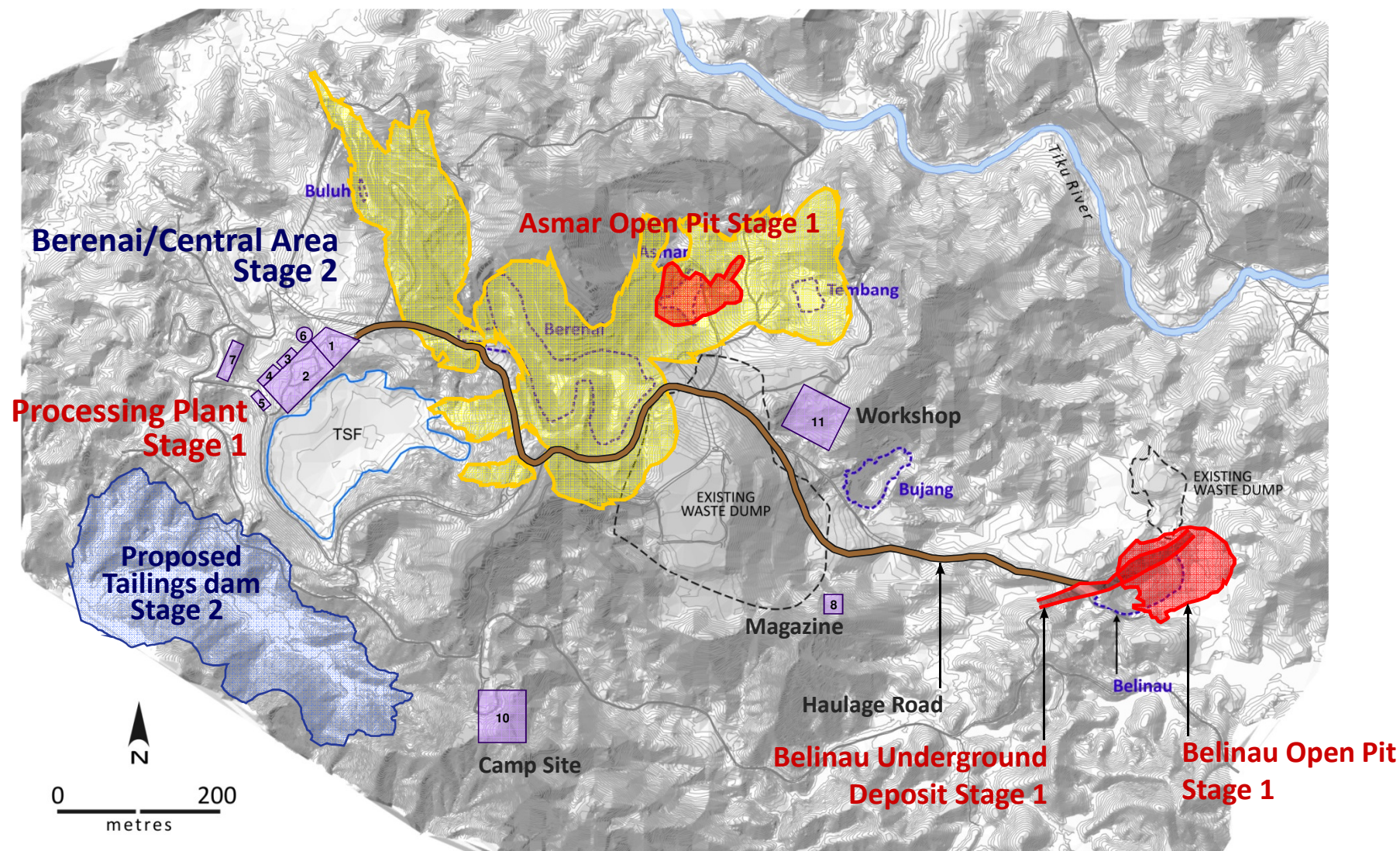
Note 1: refer to Appendix 1 for full resource statement

Tembang Project Location & Infrastructure



Tembang: Production Plan

SUMATRA
COPPER & GOLD



Tembang PFS & Optimisation



Pre-Feasibility Study (PFS) (February 2012)

- Underground only
- Focus Belinau deposit only
- PFS confirmed Belinau as a robust and profitable standalone project

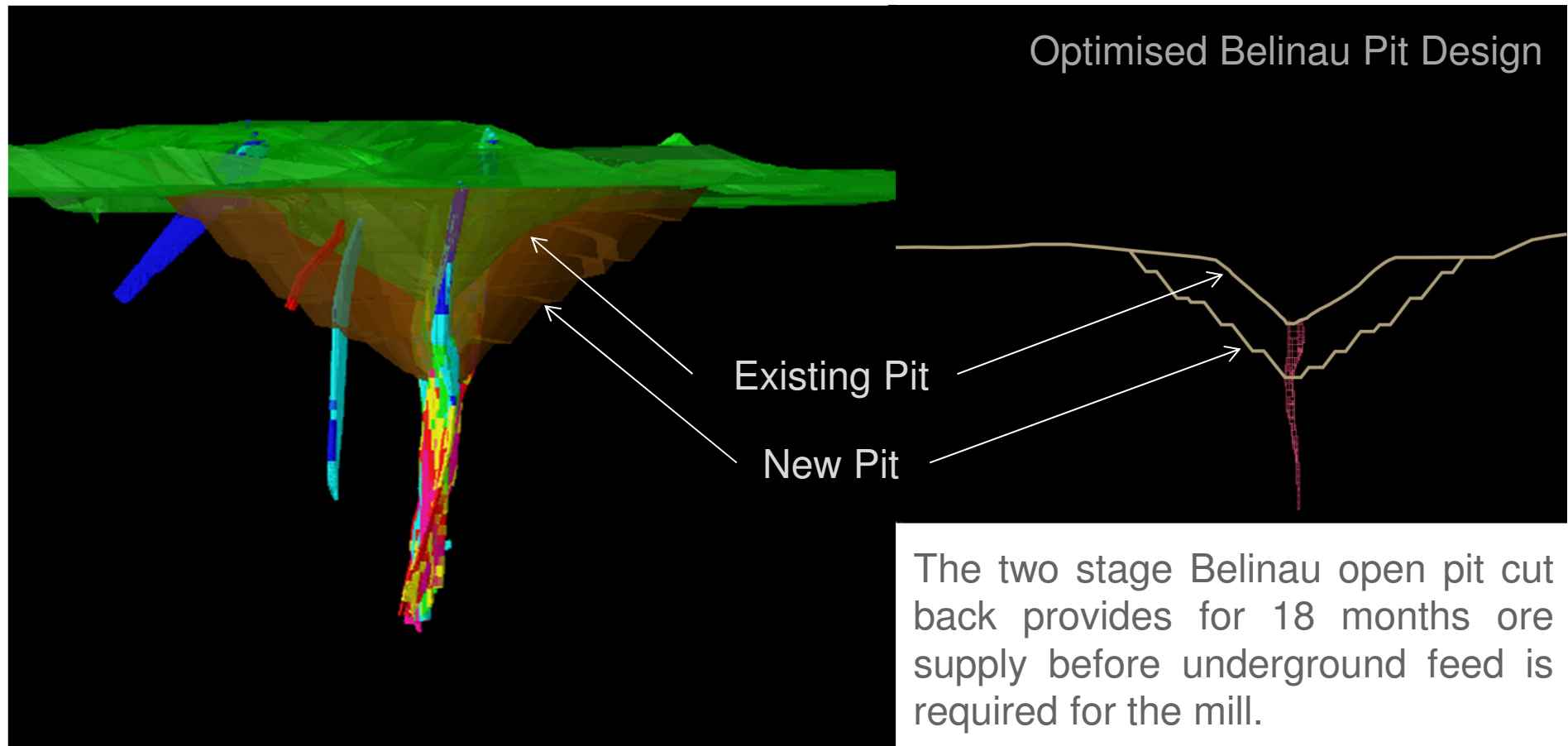
Optimisation Study (March 2012)

- Belinau open pit & U/G, Asmar open pit
- Further de-risked and improved Belinau's economics
- Potential 55% reduction in pre-production mine capital from US\$22m to US\$10m
- Provides 10 months of low cost high-grade feed of 5.8 g/t AuEq to the mill
- Expected reduction in operating cost per ounce
- Readily available experienced local open pit contractors

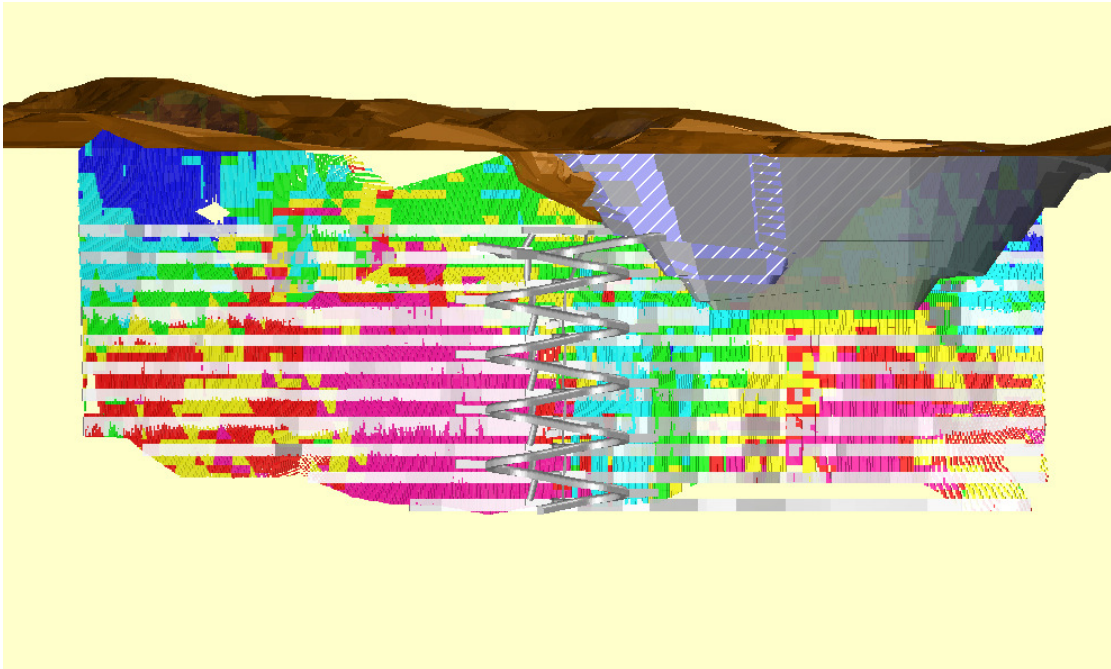
PFS Update

Gold Equivalent Production	40,000 - 45,000 oz Au equivalent per annum
C1- Target Cash Operating Costs (including silver credits)	US\$350 to US\$450 per Oz Au
Stage 1 Production LOM	180,000 oz Au Eq
Mine life	4-5 years (stage 1)
Production rate	400,000 tpa
Resource in Stage 1 Production Plan	16% of resource

Belinau Open Pit - Expansion



Belinau Underground – March Optimisation Update



Optimised Belinau Design (March 2012)

Advantages of open pit cut back followed by underground development:

- 2 Stage cut back of Belinau with 10 months open pit production before underground development starts
- Reduction of 540 metres of decline development and \$1M of ventilation shaft costs
- No requirement for Ventilation Shaft in oxides material
- Portal located in fresh rock from within pit
- Allows early access to underground operations
- Asmar open pit adds additional ounces to stage 1 production plan
- Asmar Open Pit feed material with initial 3:1 strip ratio significantly reduces production risk for project

Tembang – 2012 Milestones



PERMITTING

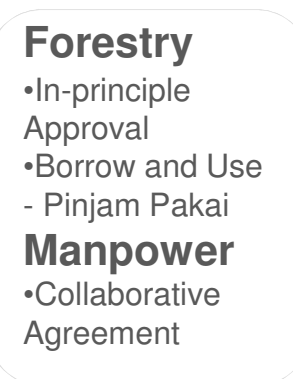
Forestry

- In-principle Approval
- Borrow and Use - Pinjam Pakai

Manpower

- Collaborative Agreement

Decision to Mine



Operational

- Technical Head
- Masterlists
- Electricity Generation
- Explosives
- Local Permitting

Mining Licence

- Conversion of IUP from exploration to mining

AMDAL ✓

- Environmental Management Plan
- Environmental Impact Assessment

Q1 2012

Q1 2012

Q2/Q3 2012

Q3 2012

Q4 2012

Q1 2012

Q2 2012

Q3 2012

Pre-Feasibility Stage 1 ✓

Resource to Reserve Optimisation Report

Definitive Feasibility Stage 1

TECHNICAL

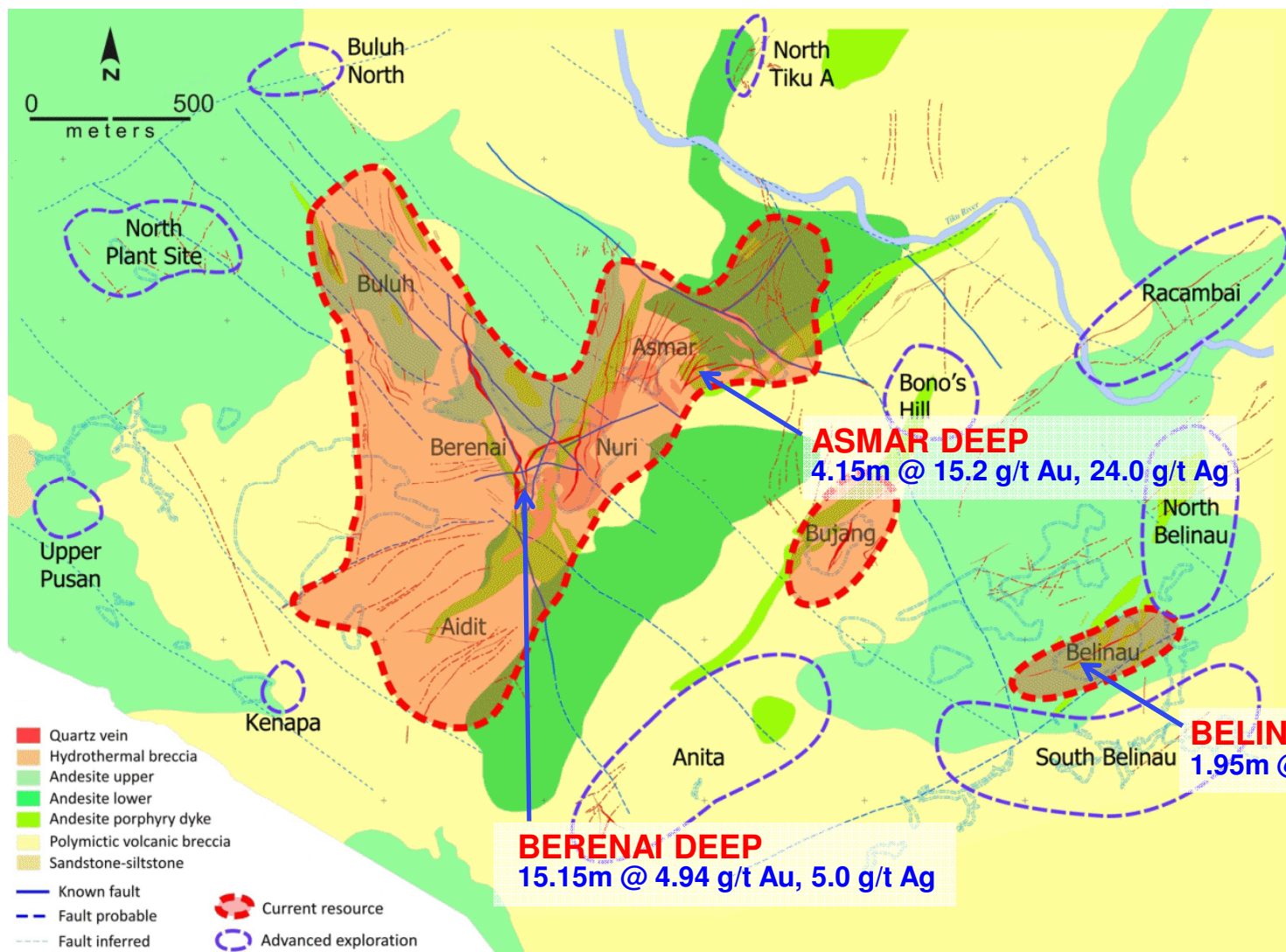
Epithermals – Long Life from Brownfield Exploration



“The Indonesian mine (Gosowong) is a very rich mine. We currently have a five year reserve life. We had a five year reserve life ten years ago, we had a five year reserve life five years ago and I am anticipating that where we are going with exploration we will have another five year reserve life in another five years.”

Brett Robinson, Managing Director - Newcrest Limited
Melbourne Mining Club Address, February 2012

Tembang Exploration: Near Mine Targets



Tandai JV: Exploration Success



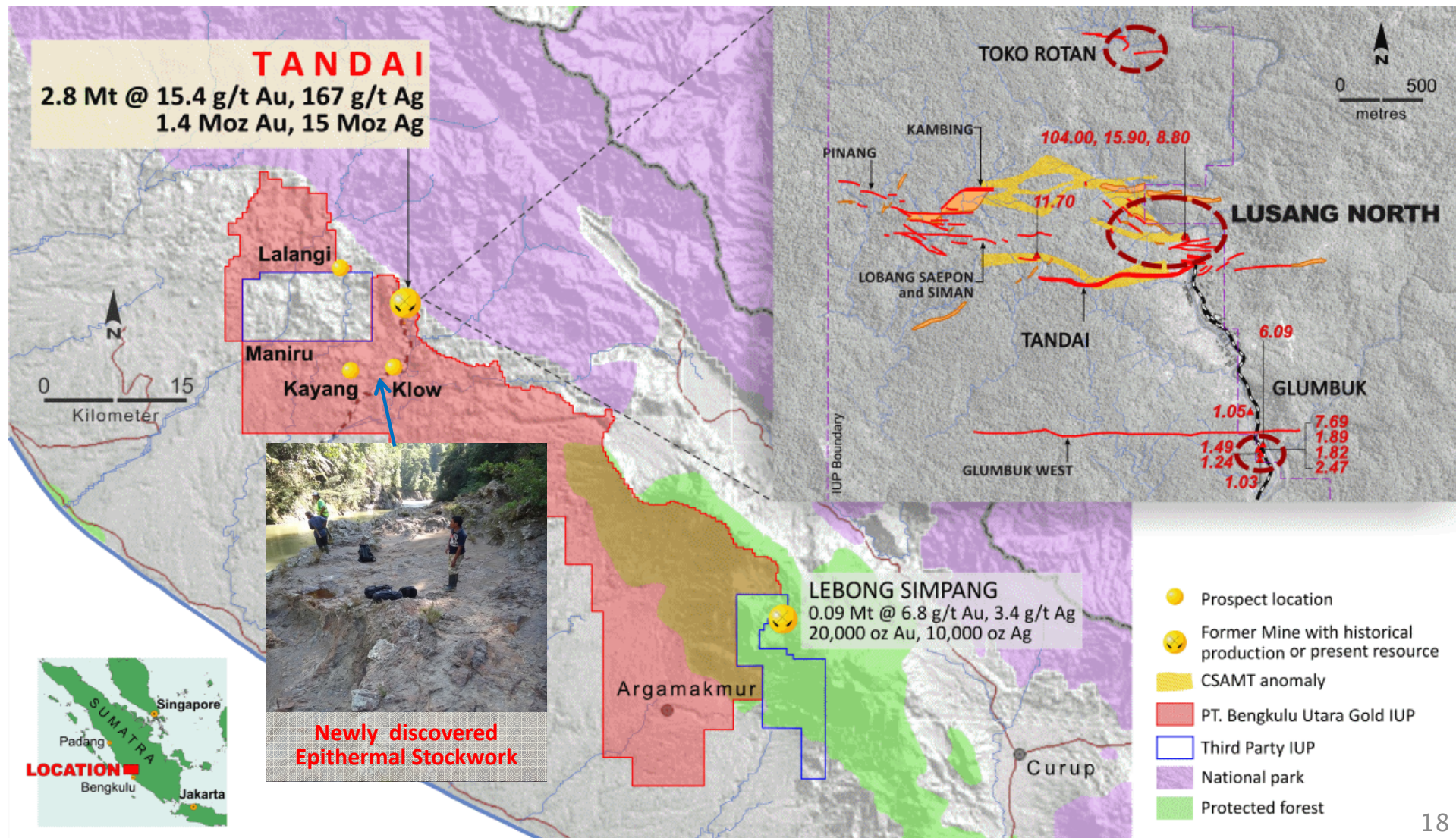
Newcrest JV

- **JV Terms**
 - Newcrest to spend US\$12 million to earn 70% interest in the project within 5 years
 - Newcrest has already met minimum expenditure of US\$1.8 million
 - Sumatra currently managing project
- **2011/12**
 - Budget of A\$4.3 million
 - 2011: Heli-supported drill program targeting existing known epithermal systems
 - Target is to drill out one new mineralised vein system in 2012
 - Identify one new greenfield discovery in 2012 and drill test it

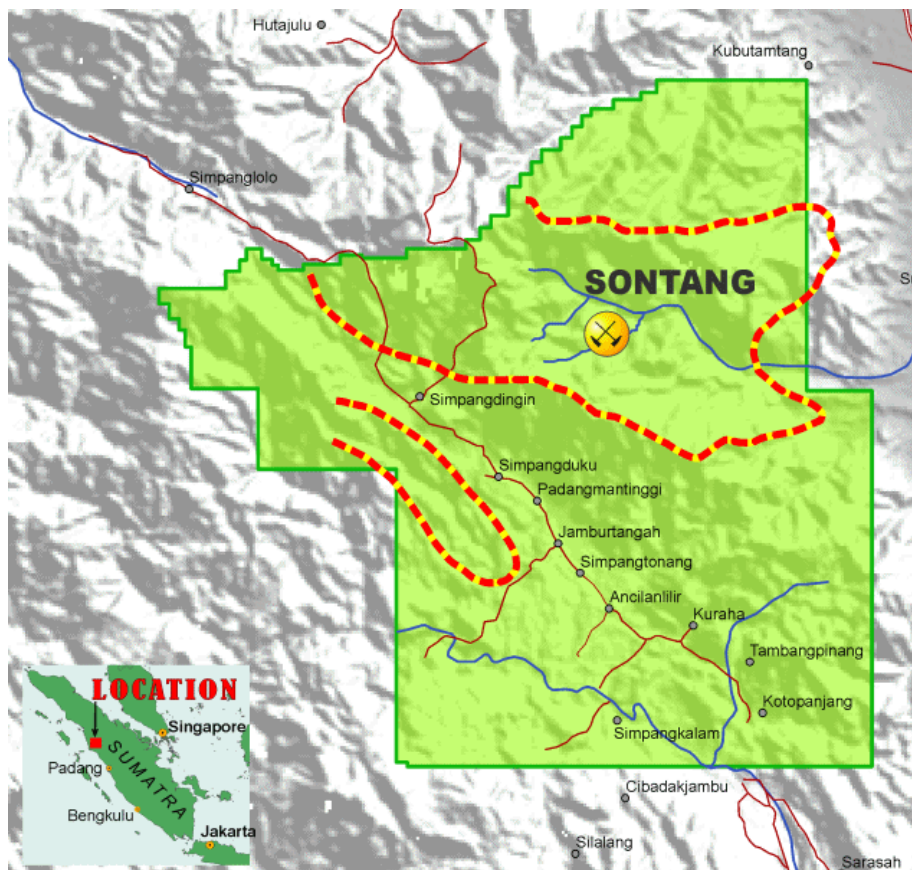


Tandai: Ulukau Prospect - New Discovery

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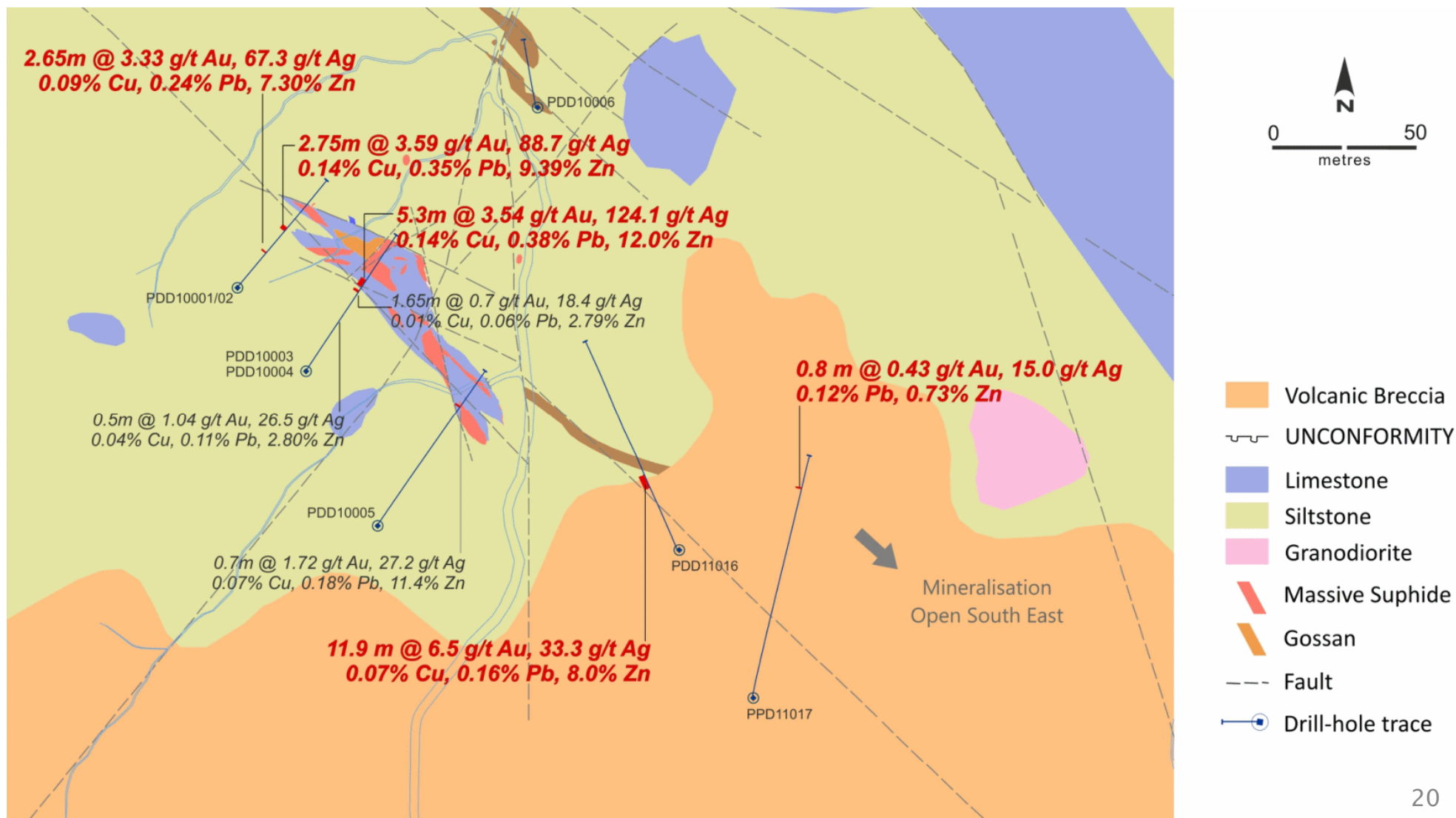


Sontang Project: Overview



- Polymetallic discovery
- Located in Pasaman regency West Sumatra province
- Best intersection of 11.9 metres @ 6.5 g/t Au, 33 g/t Ag, 8.0 % Zn
- Mineralisation over +150 metre strike length depth to 75 metres

Sontang East Drilling Results



Summary



- **Soon to be “self funded explorer”**
 - Emerging Producer - Gold and silver production targeted for 2013
 - Two stage development allows for relatively small initial capex
- **Tembang**
 - Relatively low capital intensity
 - Production costs expected to be in 2nd quartile
 - Brownfields project means relatively low technical risk
- **Major competitive advantage in Sumatra**
 - Large tenement position
 - Demonstrated capacity and ability to acquire projects, attract quality JV partners
- **News flow in 2012**
 - Tembang development milestones
 - Newcrest funded exploration at Tandai JV

Appendices



1: Tembang Project Resource



Tembang Mineral Resource August 2011 Reported to JORC Code Standards

Belinau Vein Above 2.78g/t Au Underground Cut-Off

	Category	Ktonnes	Au g/t	Ag g/t	Au koz	Ag koz
BELINAU VEIN	Measured	149	7.22	75.5	35	361
	Indicated	266	8.02	67.9	69	580
	Inferred	72	10.50	81.4	24	188
	Sub-Total	487	8.14	72.2	127	1,130

All Veins Excluding Belinau Above 0.5g/t Au Open Pit Cut-Off

	Category	Ktonnes	Au g/t	Ag g/t	Au koz	Ag koz
OTHER VEINS	Measured	2,598	2.27	37.8	190	3,156
	Indicated	4,423	1.80	25.6	256	3,637
	Inferred	3,554	1.80	20.3	202	2,319
	Sub-Total	10,575	1.91	26.8	648	9,112

PSV Material Above 0.3g/t Au Open Pit Cut-Off

	Category	Ktonnes	Au g/t	Ag g/t	Au koz	Ag koz
PSV	Measured	-	-	-	-	-
	Indicated	11,323	0.54	6.9	198	2,523
	Inferred	194	0.50	4.6	3	29
	Sub-Total	11,517	0.54	6.9	201	2,552

Combined Total Resource Open Pit + Underground

	Category	Ktonnes	Au g/t	Ag g/t	Au koz	Ag koz
ALL	Measured	2,747	2.54	39.9	224	3,517
	Indicated	16,012	1.02	13.1	522	6,741
	Inferred	3,820	1.90	20.7	229	2,536
	Total	22,579	1.35	17.6	976	12,794

Note: Rounding errors may occur, reporting cut-offs as indicated, significant figures do not imply any added level of precision.

The information in this report that relates to Mineral Resources is based on information compiled by Mr David Stock MAusIMM who is an independent Geological Consultant to the Company and is a Competent Person as defined by the Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code 2004 Edition) and has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear. In addition, the Mineral Resource Estimates were reviewed by Mr. Robert Spiers who is a member of AIG and a full time employee of Hellman & Schofield Pty Ltd. Mr. Spiers has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Spiers has consented to the inclusion in this report of the matters based on their information in the form and context in which it appears.

2. Sumatra Board



Warwick Morris

BSc (Hons), MSc, MAusIMM
Non-Executive Chairman

Mr Morris and has more than 30 years experience in the resources industry. He was recently a director of Macquarie Bank Ltd, where he was Chairman of the Metals and Energy Capital Division and head of Metals and Mining.

Appointed to the Board in 2008

Julian Ford

*BSc(Eng), BCom, Grad Dip
(Bus. Mgt)*
Managing Director

Mr Ford has more than 25 years within the global resources industry. He has held senior positions within several major resource companies and co-founded Zambezi Resources in 2004

Appointed to the Board in 2012

Peter Nightingale

BEc, CA
Non-Executive Director

Mr Nightingale has over 20 years senior financial experience and is Director of ASX listed Augur Resources, Cockatoo Coal, Planet Gas and unlisted Equus Resources and Nickel Mines.

Appointed to the Board in 2010

Jocelyn Waller

MA (Hons) (Cantab)
Non-Executive Director

Mr Waller co-founded Sumatra Copper & Gold in 2006. Prior to this was CEO of Trans Siberian Gold plc, an AIM listed company which Mr Waller established in 2000. He currently serves as a Non-Executive Director of RusAnt Ltd.

Appointed to the Board in 2006

Richard Edwards

BComm, CPA, A Fin
CFO and Company Secretary

Mr Edwards spent eight years as an owner/manager of his own business, and subsequently spent over ten years providing financial reporting and company secretarial services to a range of publicly listed companies. He is also CFO and Company Secretary of ASX listed Callabonna Uranium Ltd.

3.Tembang Project Management Team



Adi Sjoekri

BSc ,MSc, MBA (Management)

Director (Govt Liaison, Permitting, Forestry)

Mr Sjoekri has over 17 years corporate experience, working for major companies such as CSR and Newmont. More recently he was a consultant for the mining industry.

Don Harper

B.Eng (Mining Engineering), B.Surv (Surveying)

Mine Manager

Mr Harper is qualified mining engineer with more than 21 years' industry experience, Don has a strong track-record of project management and taking resources projects from pre-feasibility stage into production.

Grant Harding

B.AppSc, FAusIMM

Project Manager

Mr Harding is a qualified extractive metallurgist with more than 25 years experience in the mining industry. He has extensive senior operational, engineering and project management experience; most of this in Indonesia.

Matthew Farmer

BSc (Hons) Geology, MAusIMM, FGS

Exploration Manager

Mr Farmer has over 27 years experience in exploration and mining mostly focused in South East Asia. His experience spans a mix of major and junior companies including BP Minerals and Newmont

4. Positive PFS outcome – March 2012



Stage 1 Development Plan: Belinau Deposit

- Pre-Feasibility Study (PFS) confirmed Belinau as a robust and profitable standalone project
- Belinau comprises ~13% of Tembang resource
- Optimisation studies ongoing
- Evaluating open pit opportunities
- Definitive Feasibility Study (DFS) has commenced

PFS - Key outcomes for Belinau

Total revenue	\$175 million
Operating costs, royalties & sustaining capital	\$75 million
Pre-tax project operating cash flow	\$100 million
Pre-production capital	\$48 million
Internal Rate of Return	31%
C1 cash operating costs (including silver credits)	US\$511
Mine life	3 years (stage 1)
Production rate	200,000 tpa

Note:

The Belinau Underground PFS was published on the 23 February 2012 and included only the Belinau Underground Study. Updates based on optimisations will be posted by Sumatra. The first update was posted on 12 March 2012.

5. Sumatra Peer Comparisons



Notes, Please see next page for notes and details on the values quoted in this table.

	Sumatra Copper & Gold	Intrepid Mines	Kingrose Mining	Medusa Mining	Sihayo Gold	G Resources	Archi- pelago
	Tembang	Tujuh Project	Way Linggo	Co-O Mine	Sihayo Pungkut	Martabe	Toka Tindung
Market cap (AUD M)	25	477 [†]	363 [†]	1,100 [†]	109 [†]	1,000 [†]	630 [†]
Gold Equivalent Resource* EV (\$/ Oz Au Resource)	19	16	1093	2019	97	167	244
JORC resource (M oz)	1.0	25*	0.39*	2.6*	1.42*	9 [#]	2.58 [#]
Resource grade (g/t)	1.35	0.46*	11*	9.6*	2.75*	1.34 [#]	1.53 [#]
Est Capital Cost (AUD M)	32 ^{##}	155*		225*	82.9*	576 [#]	
Annual Production (oz Au pa)	38,000 ^{##}	114,000*	43,000*	77,000*	88,000*	250,000 [#]	61,191 [#]
Cash costs production (AUD / oz)	350 to 450	376*	145*	206*	678*	350 [#]	579 [#]
Est Mine Life (Years)	10		4+ [#]		10+ [#]	8+ [#]	9+ [#]
Production/(Forecast) (Year)	2013		2010 [#]	2007 [#]	[2014] [#]	2012 [#]	2011 [#]
Project ownership	100%	80%*	85%*	100%*	75%*	100% [#]	95% [#]

Sources: *Gold Nerds March 2011; [#]Company presentations; [†]Yahoo Finance 14 March 2012: ^{##} SUM March Optimisation Update

6. Rim Of Fire: Prolific mineralisation



- World's Largest Gold Deposit – Grasberg
- Lowest Costs Producers – Gosowong, Co-O, Way Linggo

- Sumatra projects
- Au deposit
- Cu-Au deposit

