

## FULL YEAR FORECAST AND MARKET UPDATE

**26 July 2012**

The Board of Structural Systems Limited (“the Company”) advise that the full year result for the 2012 financial year is forecast to be within the range of \$7.6 to \$8.0 million NPAT. At the middle of the range this represents an improvement of 74% on the 2011 financial year. The result includes after tax losses from the Eastern Treatment Plant project of \$1.855 million.

Turnover for the year is forecast to be in excess of \$275 million which is up \$40 million on 2011 financial year. Production volumes were lower in the second half of the year due to effects of prolonged inclement weather on the Company’s east coast construction activities and lower than historical utilisation rates for ROCK’s drilling fleet. Utilisation rates have improved over the last two months and are now in line with historical performance. Despite these conditions all businesses within the Group traded profitably.

Work in hand at the end of June 2012 for the Company was in excess of \$197 million and compares with a balance of \$167 million at 31 December 2011. The balance of work in hand at the end of June 2012 related to mining services was \$109 million.

Further information will be provided when the Company releases its Appendix 4E to the ASX in the last week of August 2012.

For further information please contact the undersigned.



David Perry

Managing Director