

The Company Announcement Officer
ASX Ltd
via electronic lodgement

COOPER BASIN DRILLING UPDATE

Strike Energy Limited advises that drilling at Marsden 1 in PEL 95 (Strike 50%, Beach 50%) has reached a depth of 1,908 metres as at 5 March 2012.

Unfortunately, extensive heavy rain over recent days has forced the closure of access roads to the site and drilling operations have been suspended until roads are reopened.

Completion of drilling to total depth of 2,640m, coring and logging operations will be undertaken once roads are opened and supplies can be transported to the rig. We will provide further updates in due course.

Yours faithfully

A handwritten signature in black ink, appearing to read "DW".

DAVID WRENCH
Managing Director

Further information:

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OUR STRENGTHS

- Quality Assets
- Experienced Team
- Major Growth Potential

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