

ASX ANNOUNCEMENT

30 March 2012

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 10
20 Bond Street
SYDNEY NSW 2000

Stirling Products Limited (Subject to Deed of Company Arrangement)
ACN 077 105 429
ASX Code: STI

UPDATE TO SHAREHOLDERS

The Deed proponent, Virtus Capital Pty Ltd on behalf of STI is currently preparing a Business Case for the re-quotations of STI shares. The Business Case is based on existing assets and continuity of business and is pending submission to and approval from the ASX.

This matter is expected to be resolved on or before the end of the current financial year. Further announcements will be made as information becomes available.

In the interim queries can be directed to Sean Wengel of this office on (02) 8263 4000 or by email to Sean.Wengel@williambucknsw.com.au.

Yours faithfully
Stirling Products Ltd



Robert Whitton
Deed Administrator

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