



## Appendix 4D

Half Year Ended – 30 June 2012

1. Reckon Limited (ACN 003 348 730) results for the half year ended 30 June 2012
2. Results for announcement to the market

	2012 Result Half year	2011 Result Half year	% Change	Amount of Change
Group Revenue (from ordinary activities)	\$48.2 million	\$46.7 million	3%	\$1.5 million
Group EBITDA	\$17.1 million	\$15.7 million	8%	\$1.4 million
Group NPAT	\$9.3 million	\$8.3 million	11%	\$1.0 million
EPS	7.1 cents per share	6.1 cents per share	17%	1.0 cents per share

Please refer to the Review of Operations within the Directors' Report for an explanation of the results.

### 3. Net tangible assets

The net tangible assets per security as at 30 June 2012 are -0.2 cents per share (December 2011: 3.4 cents per share).

### 4. Details of entities over which control has been gained or lost during the period

Not applicable.

### 5. Dividends

The Board has declared an interim dividend of 3.75 cents per share, franked to 90% (2011: interim, 3.5 cents per share). The interim dividend will be paid to shareholders recorded on the Company's Register as at record date of 22 August 2012 (see following announcement). The dividend is payable on 07 September 2012. The unfranked portion of the dividend is declared to be conduit foreign income. Australian dividend withholding tax is not payable by non-resident shareholders on the unfranked portion of the dividend sourced from conduit foreign income.

**6. Dividend reinvestment plans**

Not applicable.

**7. Details of associates and joint venture entities**

On 11 April 2012 the group acquired a 30% interest in Connect2Field, a company incorporated in Australia and engaged in the development and distribution of a cloud based job management and scheduling application, for consideration of \$660,000. All key decisions relating to the company require unanimous agreement of the controlling shareholders, including Reckon Limited. The investment is accounted for using equity accounting principles.

**8. Foreign accounting standards**

Not applicable.

**9. Audit**

This report has been reviewed (not audited) by the Company auditors and is not subject to any dispute or qualification.

**Clive Rabie**



Director, Group CEO  
7 August 2012