

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme Reclaim Industries Limited

ACN/ARSN 090 671 819

1. Details of substantial holder (1)

Name Trident Capital Pty Ltd

ACN/ARSN (if applicable) 100 561 733

The holder became a substantial holder on 15 / 11 / 2012

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	48,500,000	48,500,000	12.76%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Trident Capital Pty Ltd	Direct	Ordinary 48,500,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
Trident Capital Pty Ltd	Trident Capital Pty Ltd		Ordinary 48,500,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Trident Capital Pty Ltd	15/11/12	\$242,500		Ordinary 48,500,000

6. Associates

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Trident Capital Pty Ltd	Level 24, 44 St Georges Terrace, PERTH WA 6000

Signature

print name ADAM SIERAKOWSKI capacity DIRECTOR

sign here  date 30 / 0 / 2012