

ASX ANNOUNCEMENT

RECLAIM INDUSTRIES LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT)

ACN: 090 671 819

ASX Code: RCM

APPOINTMENT OF DIRECTORS

Pursuant to powers contained in the Deed of Company Arrangement executed by the Company on 14 April 2011, the Deed Administrators appointed:

1. **STEPHEN JOHN HEWITT-DUTTON** as Director of the Company, effective of 13 March 2012
2. **KC DENNIS ONG** as Director of the Company, effective of 13 March 2012
3. **BRUCE ROBERT ERROL FRANZEN** as Director of the Company, effective of 13 March 2012
4. **PAGE JEAN EXLEY** as Secretary of the Company, effective of 13 March 2012

The Deed Administrators will endeavor to provide the market with further information when it is at hand.

For further information, please do not hesitate to contact the Deed Administrators:

David Ross, Richard Albarran & Blair Pleash
Hall Chadwick
Level 14, 45 William Street
MELBOURNE VIC 3000

Telephone: (03) 8678 1600

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Dated: 13th day of March 2012



David Ross
Deed Administrator

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Appendix 3X
Initial Director's Interest Notice

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Reclaim Industries Limited (Subject to Deed of Company Arrangement)
ABN	090 671 819

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen John Hewitt-Dutton
Date of appointment	13 March 2012

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Nil	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil

+ See chapter 19 for defined terms.

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Rule 3.19A.1

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Introduced 30/9/2001.

Name of entity	Reclaim Industries Limited (Subject to Deed of Company Arrangement)
ABN	090 671 819

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KC Dennis Ong
Date of appointment	13 March 2012

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Nil	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil

Appendix 3X
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Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	Reclaim Industries Limited (Subject to Deed of Company Arrangement)
ABN	090 671 819

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bruce Roberts Errol Franzen
Date of appointment	13 March 2012

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Nil	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil

+ See chapter 19 for defined terms.