

Rawson Resources Limited

ABN 69 082 752 985

Suite 2

163 Burns Bay Road

Lane Cove NSW 2066

22 November 2012

**To Australian Securities Exchange
Electronic lodgements
For immediate release**

Dear Sir

REPORT ON SECTION 606 OF THE CORPORATIONS ACT 2001

The Company has received legal advice today that section 606 of *Corporations Act, 2001* prohibits the increase of a shareholder's voting power from less than 20% to greater than 20% through the acquisition of a relevant interest in the Company's shares, which interest can arise by agreement or understanding as to the exercise of the voting rights attached to those shares.

The Substantial Shareholder Notice (Form 604) dated 19 November 2012 received by the Company indicated that such an increase in voting power had occurred and the Company does not see any available exceptions to Section 606 available under the *Corporations Act, 2001*.

That Form 604 Notice confirmed that there was an oral understanding entered into by Mr Ian Gowrie-Smith and Mr Duncan Hardie and their respective interests as shareholders in Rawson Resources Limited to replace all or a majority of directors of this Company. A copy of this announcement has been forwarded to ASIC.

Yours faithfully



John Doughty
Director