

Rawson Resources Limited

ABN 69 082 752 985

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Royal Exchange

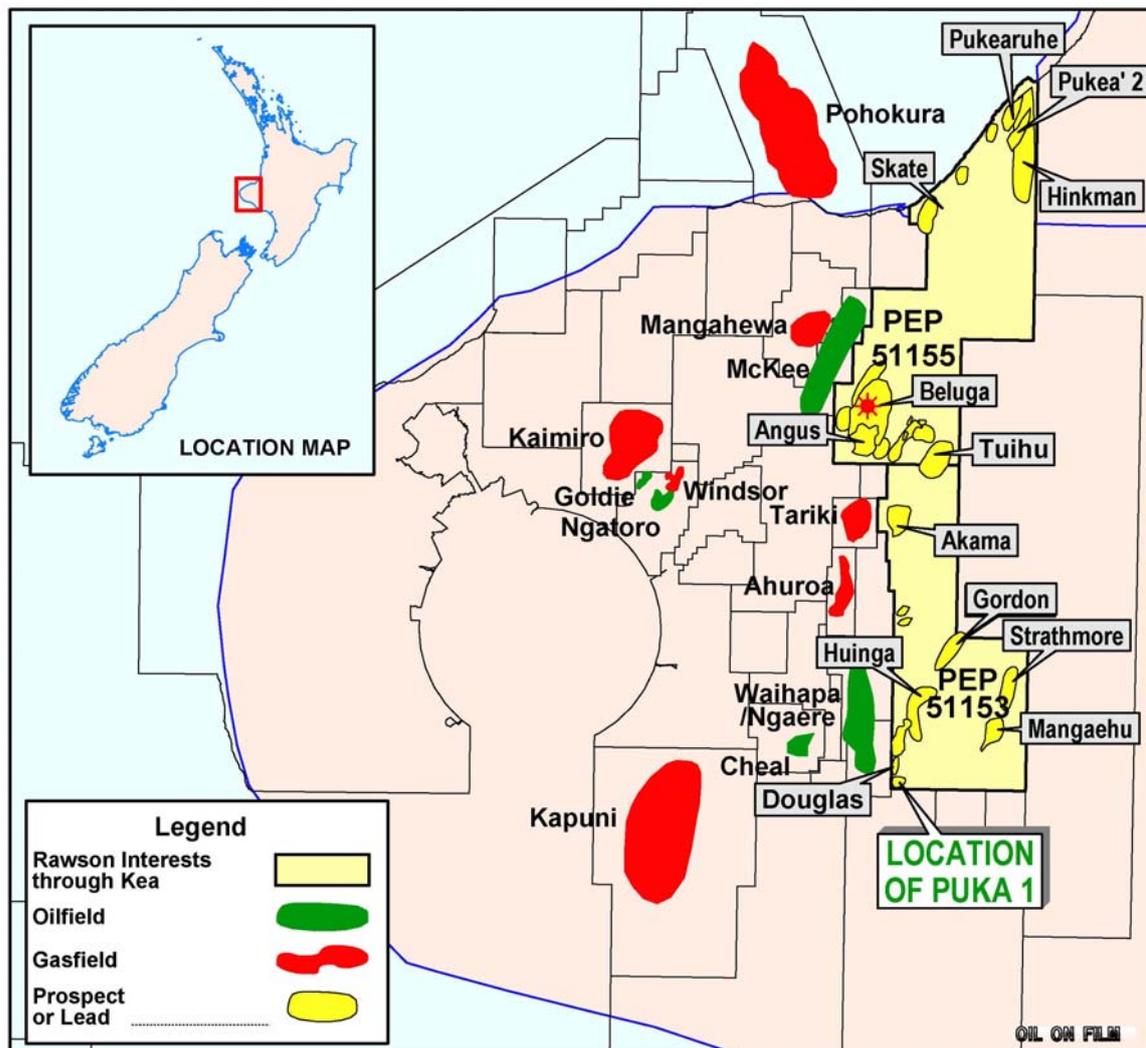
NSW 1225

29 March 2012

To Australian Stock Exchange
Electronic lodgements
For immediate release

Kea spuds Puka-1

Rawson Resources Limited (ASX: 'RAW') is pleased to advise that Kea Petroleum Plc. ('Kea') has released the attached announcement to the London Stock Exchange concerning the spudding of the Puka-1 well in the onshore Taranaki Basin. The location is shown on the map below:



Rawson Taranaki Limited holds 27,307,692 shares in Kea Petroleum Ltd giving Rawson a 5.4% holding.

Further information will be available from the Kea website. Rawson will issue further announcements of significance as they occur.

For further information:

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Executive Chairman
Rawson Resources Limited
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John Doughty
General Manager
Rawson Resources Limited
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Background: Rawson Resources Ltd is primarily an oil and natural gas exploration company with interests in the Otway, Surat, Cooper and Pedirka Basins of Australia. Interests in New Zealand are held both directly and through Rawson's shareholding in Kea Petroleum Plc.

Attachment:

For Immediate Release

26 March 2012



Kea Petroleum plc
("Kea" or the "Group")

Kea spuds Puka-1

Kea Petroleum plc (AIM:KEA) is pleased to announce that the Puka-1 exploration well in the PEP51153 licence area in onshore Taranaki spudded on 24 March 2012, and has already run and set surface casing to 307m.

It is anticipated that the well will be drilled to a total depth of 1,550m by early April 2012, and will test for oil in the Miocene aged Mount Messenger Sands.

In the event of success, Kea's gross recoverable resource is estimated to be approximately one million barrels, with a potential upside of up to three million barrels.

This release has been approved by non-executive director Peter Mikkelsen FGS, AAPG, who has consented to the inclusion of the technical information in this release in the form and context in which it appears.

For further information please contact:

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Notes to Editors:

Kea Petroleum is an AIM listed oil and gas exploration company with interests in four petroleum exploration permits in Taranaki and Northland Basins of New Zealand. Kea listed on AIM in February 2010.