

4 April 2012

**RIFT VALLEY RESOURCES LIMITED (ASX: RFV)
MERGER WITH BRIGHTSTAR RESOURCES LIMITED (ASX: BUT)
UPDATE**

An important step in the process of implementing the proposed merger between Rift Valley Resources Limited (Rift Valley) and Bright Star Resources Limited (BrightStar) through a Scheme of Arrangement has now been completed. The step was the lodgment of the Scheme Booklet with ASIC in accordance with the Corporations Act.

Rift Valley has asked ASIC to provide a statement stating that ASIC has no objection to the Schemes. The Scheme Booklet has also been provided to ASX for review purposes.

The next phase of the process is:

- a) That the Scheme Booklet will be lodged with the Court to obtain an order of the Court approving the convening of the Scheme Meetings, then
- b) The Scheme Meetings will be scheduled and shareholder approval will be sought to approve the merger.

Prior to lodgment of the Scheme Booklet with ASIC, Rift Valley and Brightstar agreed to amend the terms of the Merger Implementation Agreement to reflect that the Board of the merged entity is to consist of Didier Murcia (non-executive Chairman), Mike McKeivitt (Managing Director), Geoff Gilmour and Paul Payne as executive directors, and Keith McKay and Gosbert Kagaruki as non-executive directors.

For further information, please contact:

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