

17 May 2012

RIFT VALLEY RESOURCES LIMITED (ASX: RFV)

MERGER WITH BRIGHT STAR RESOURCES LIMITED (ASX: BUT) ON TRACK

The implementation of the proposed merger between Rift Valley Resources Limited (Rift Valley) and Bright Star Resources Limited (BrightStar) is proceeding on track.

RECENT KEY MILESTONE;

The Federal Court orders were made to allow Rift Valley to convene the Scheme Meetings.

THIS WEEK

- a) Notices of Meetings are to be dispatched to shareholders and optionholders;
- b) The Scheme Booklets will be dispatched to shareholders and optionholders; and
- c) A copy of the Scheme Booklet will be lodged with the ASX.

The final part of the process will be to obtain approval from shareholders and optionholders at the Scheme meetings which are scheduled for Monday 18 June 2012, then for the Federal Court to subsequently approve the Schemes.

Rift Valley and Bright Star expect the merger to be implemented before 30 June 2012.

For further information, please contact:

Michael McKevitt
Managing Director

Rift Valley Resources Limited
Tel. +61 (08) 9200 4404
Fax +61 (08) 9200 4413
info@riftvalleyresources.com.au

If you haven't already done so, please consider subscribing via our website to receive updates on the company's activities.

RIFT VALLEY RESOURCES LIMITED

ABN: 88 147 483 341

ASX Code: RFV

A Tanzanian focused explorer

CONTACT DETAILS

Level 2
23 Barrack St
Perth, WA 6000
T +61 8 9200 4404
F +61 8 9200 4413
riftvalleyresources.com.au

ISSUED CAPITAL:

83,500,000

CHAIRMAN

Didier Murcia

MANAGING DIRECTOR

Mike McKevitt

NON-EXECUTIVE DIRECTORS

Keith McKay
Gosbert Kagaruki
Darpan Pindolia