

## Form 605

Corporations Law  
Section 671B

### Notice of ceasing to be a substantial holder

To Company Name/Scheme Red 5 Limited

ACN/ARSN \_\_\_\_\_

#### 1. Details of substantial holder (1)

Name JPMorgan Chase & Co. And its affiliates

ACN (if applicable) NA

The holder ceased to be a  
substantial holder on 01/June/ 2012

The previous notice was given to the company on 29/Nov/2010

The previous notice was dated 29/ Nov/ 2010

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	JPMorgan Asset Management (UK) Limited	In its capacity as investment manager or in various other related capacities	See Appendix	2,050,366 Ordinary	2,050,366
See Appendix	J.P. Morgan Metals & Concentrates LLC	Sales of shares in its capacity as Principal/Proprietary	See Appendix	1,760,000 Ordinary	1,760,000

#### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	1111 Polaris Parkway, Columbus, Ohio 43240

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**Signature**

print name Kezia Wong capacity Associate / JPMorgan Chase Bank, N.A.

sign here date 4 / June/ 2012

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Law.
- (3) See the definition of “associate” in section 9 of the Corporations Law.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Law.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

RED 5 LIMITED - ISIN AU000000RED3											
Transaction						Issued share			Asset Management	Proprietary	
Date	Entity	Type of Transaction	Ccy	Price	Quantity	Total Positions	capital	% Owned	JPMAM(UK)	JPM M&C LCC	Total
Balance as at 29 Nov 2010						73,482,350	1,277,597,526	5.75%	55,882,350	17,600,000	73,482,350
23-Feb-11	JPMAM(UK)	Purchase	AUD	0.19	68,571	73,550,921	1,283,597,526	5.73%	68,571	-	68,571
23-Feb-11	JPMAM(UK)	Purchase	AUD	0.18	1,358,029	74,908,950	1,283,597,526	5.84%	1,358,029	-	1,358,029
18-Jul-11	JPMAM(UK)	Purchase	AUD	0.16	752,121	75,661,071	1,283,674,237	5.89%	752,121	-	752,121
18-Jul-11	JPMAM(UK)	Purchase	AUD	0.16	1,570,621	77,231,692	1,283,674,237	6.02%	1,570,621	-	1,570,621
19-Jul-11	JPMAM(UK)	Purchase	AUD	0.16	335,477	77,567,169	1,283,674,237	6.04%	335,477	-	335,477
19-Jul-11	JPMAM(UK)	Purchase	AUD	0.16	700,563	78,267,732	1,283,674,237	6.10%	700,563	-	700,563
20-Jul-11	JPMAM(UK)	Purchase	AUD	0.16	107,591	78,375,323	1,283,674,237	6.11%	107,591	-	107,591
20-Jul-11	JPMAM(UK)	Purchase	AUD	0.16	224,677	78,600,000	1,283,674,237	6.12%	224,677	-	224,677
8-Sep-11	JPMAM(UK)	Sell	AUD	0.22	(235,900)	78,364,100	1,283,674,237	6.10%	(235,900)	-	(235,900)
12-Sep-11	JPMAM(UK)	Sell	AUD	0.23	(599,700)	77,764,400	1,283,674,237	6.06%	(599,700)	-	(599,700)
16-Sep-11	JPMAM(UK)	Sell	AUD	0.21	(185,800)	77,578,600	1,283,674,237	6.04%	(185,800)	-	(185,800)
27-Sep-11	JPMAM(UK)	Sell	AUD	0.17	(1,450,000)	76,128,600	1,283,674,237	5.93%	(1,450,000)	-	(1,450,000)
5-Oct-11	JPMAM(UK)	Sell	AUD	0.17	(217,100)	75,911,500	1,283,674,237	5.91%	(217,100)	-	(217,100)
6-Oct-11	JPMAM(UK)	Sell	AUD	0.18	(322,500)	75,589,000	1,283,674,237	5.89%	(322,500)	-	(322,500)
11-Nov-11	JPMAM(UK)	Sell	AUD	0.21	(431,800)	75,157,200	1,283,674,237	5.85%	(431,800)	-	(431,800)
23-Nov-11	JPMAM(UK)	Sell	AUD	0.21	(202,800)	74,954,400	1,283,674,237	5.84%	(202,800)	-	(202,800)
25-Nov-11	-	Share Consolidation	-	-	-	7,495,440	128,367,424	5.84%	-	-	-
Balance as at 25 Nov 2011						7,495,440	128,367,424	5.84%	5,735,440	1,760,000	7,495,440
Balance as at 25 Nov 2011						7,495,440	128,367,424	5.84%	5,735,440	1,760,000	7,495,440
25-Nov-11	JPMAM(UK)	Sell	AUD	2.06	(20,740)	7,474,700	128,367,424	5.82%	(20,740)	-	(20,740)
23-Mar-12	JPMAM(UK)	Placement	AUD	2.12	324,489	7,799,189	135,488,008	5.76%	324,489	-	324,489
23-Mar-12	JPMAM(UK)	Placement	AUD	2.12	274,567	8,073,756	135,488,008	5.96%	274,567	-	274,567
1-Jun-12	JPM M&C LCC	Sale of JPM M&C LCC business to Freepoint Commodities LLC	-	-	(1,760,000)	6,313,756	135,488,008	4.66%	-	(1,760,000)	(1,760,000)
Balance as at 01 June 2012						6,313,756	135,488,008	4.66%	6,313,756	-	6,313,756
"JPMAM(UK)" = JPMorgan Asset Management (UK) Limited											
"JPM M&C LLC" = JPMorgan Metals & Concentrates LLC											