

Freehills**Fax****Takeover bid by TMX Australia Pty Ltd ACN 154 513 907 for Razor
Risk Technologies Limited
Close of offer**

From Sheena Loi 29 February 2012
Phone +61 3 9288 1468
Fax +61 3 9288 1567
sheena.loi@freehills.com

Pages 2

To The Manager
Company Announcements Office
ASX Limited
Fax 1300 135 638

Dear Sir/Madam

We attach an announcement in relation to Razor Risk Technologies Limited.

Yours faithfully



Sheena Loi
Senior Associate
Freehills

If you are not the intended recipient:

- please phone the sender immediately (reverse charges)
- you must not disclose or use the information

101 Collins Street Melbourne Vic 3000 Australia
Telephone +61 3 9288 1234 Facsimile +61 3 9288 1567
www.freehills.com DX 240 Melbourne



TMX Group Announces Close of Offer for Razor Risk Technologies Limited

28 February 2012 (TORONTO) and 29 February 2012 (SYDNEY) – TMX Group Inc. (TSX:X) today announced that the unconditional takeover offer by its wholly-owned subsidiary TMX Australia Pty Ltd for Razor Risk Technologies Limited (ASX: RZR) (Razor) closed at 7.00 p.m. (Sydney time) on 28 February 2012. At the time of the close of the offer period, TMX Australia had a relevant interest of 94.49% of Razor shares.

As announced by TMX Group on 15 February 2012, TMX Australia will proceed to compulsorily acquire the outstanding Razor shares. Compulsory acquisition notices have been sent to those Razor shareholders who have not accepted TMX Australia's offer.

About TMX Group (TSX-X)

TMX Group's key subsidiaries operate cash and derivative markets for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, TMX Select, Montreal Exchange, Canadian Derivatives Clearing Corporation, Natural Gas Exchange, Boston Options Exchange (BOX), Shorcan, Shorcan Energy Brokers, Equicom and other TMX Group companies provide listing markets, trading markets, clearing facilities, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montreal, Calgary and Vancouver), in key U.S. markets (New York, Houston, Boston and Chicago) as well as in London and Beijing. For more information about TMX Group, visit our website at www.tmx.com.