

**Freehills****Fax****Takeover bid by TMX Australia Pty Ltd ACN 154 513 907 for Razor  
Risk Technologies Limited  
Notice of freedom from conditions**

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**From** Sheena Loi 15 February 2012  
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**Pages** 2

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**To** The Manager  
Company Announcements Office  
ASX Limited  
Fax 1300 135 638

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Dear Sir/Madam

We attach, by way of service pursuant to section 650F(3)(a) of the *Corporations Act 2001* (Cth), a notice stating that TMX Australia Pty Ltd declares that its takeover offer for all the ordinary shares in RZR and each contract resulting from acceptance of an offer are free from all of the defeating conditions set out in section 9.7 of its bidder's statement dated 14 December 2011.

Yours faithfully



**Sheena Loi**  
Senior Associate  
Freehills

If you are not the intended recipient:

- please phone the sender immediately (reverse charges)
- you must not disclose or use the information

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**TMX Australia Pty Ltd ACN 154 513 907**  
**Notice of freedom from conditions**

**To: Razor Risk Technologies Limited ACN 088 299 512 (RZR)**  
**ASX Limited**

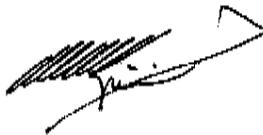
For the purposes of section 650F of the *Corporations Act 2001* (Cth), TMX Australia Pty Ltd (**TMX Australia**) gives notice declaring that its takeover offer for all the ordinary shares in RZR (**Offer**) and each contract resulting from acceptance of an offer are free from all of the defeating conditions set out in section 9.7 of TMX Australia's bidder's statement dated 14 December 2011.

Accordingly, all conditions to the Offer have been satisfied or waived.

TMX Australia's voting power in RZR is 91.32 per cent.

Date: 15 February 2012

Signed for and on behalf of TMX Australia Pty Ltd



**Mark Licciardo**  
**Director**