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ASX Release:

Yancoal provides information on Q3 result

Yancoal Australia Ltd has noted reporting on its Quarter 3 operating performance.

Yancoal confirms that based on unreviewed and unaudited management accounts, the Company expects a loss after tax of \$7.4 million and a loss after tax of \$53.1 million excluding foreign exchange gains on the acquisition loans for the third quarter of 2012.

Management will be presenting a five year strategic plan to the Board in November and will update the market once approved by the Board.

Yancoal will report its full year results before the end of February 2013.

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About Yancoal

In NSW Yancoal operates Moolarben mine near Mudgee in the NSW central west; Ashton, Austar, Abel, Tasman and Donaldson mines in the Hunter Valley; and Duralie and Stratford in the Gloucester region north of Newcastle. The company also operates Yarrabee mine near Blackwater in central Queensland, and has a near 50 per cent share in Middlemount mine north-west of Rockhampton. Yancoal also has investments in two coal terminals - Wiggins Island in Gladstone which Yancoal holds 5.6 per cent share and NCIG in Newcastle which Yancoal holds a 27 per cent share.