

16 November 2012

ASX Release:

Appeal of PAC decision on SEOC at Ashton

Yancoal Australia Ltd refers to its announcement on 8 October 2012 regarding the decision by the Planning Assessment Commission (PAC) to grant planning approval to the Ashton South East Open Cut Project.

Yancoal advises that an application has been lodged in the New South Wales Land and Environment Court in respect of the PAC's decision. Yancoal will be defending the appeal.

The decision by the PAC to grant planning approval to the Ashton South East Open Cut followed a rigorous environmental assessment process. The PAC determined that the Ashton South East Open Cut was in the public interest and should be approved subject to strict environmental conditions.

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About Yancoal

In NSW Yancoal operates Moolarben mine near Mudgee in the NSW central west; Ashton, Austar, Abel, Tasman and Donaldson mines in the Hunter Valley; and Duralie and Stratford in the Gloucester region north of Newcastle. The company also operates Yarrabee mine near Blackwater in central Queensland, and has a near 50 per cent share in Middlemount mine north-west of Rockhampton. Yancoal also has investments in two coal terminals - Wiggins Island in Gladstone which Yancoal holds 5.6 per cent share and NCIG in Newcastle which Yancoal holds a 27 per cent share. On behalf of its major shareholder, Yanzhou, Yancoal manages Cameby Downs mine in south west Queensland, Premier mine in south west Western Australia, Longwall Top Coal Caving (LTCC) technologies Pty Ltd and Ultra Clean Coal (UCC) Pty Ltd.