

8 March 2012

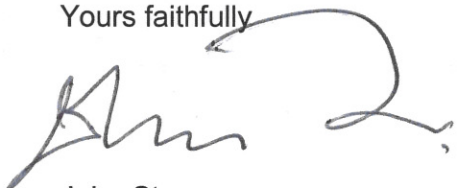
Company Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney, NSW 2000

Dear Sir

Zamia Metals Limited is pleased to confirm that it has received the second tranche of \$500,000 under the Subscription Agreement with China Kings Industry Pty Ltd, a professional investor. The placement was for 14,285,714 fully paid ordinary shares and 7,142,857 unlisted share options. The shares are issued at a price of 7 cents per share to raise gross proceeds of \$1,000,000 and the unlisted options are exercisable at 10.5 cents per share, expiring on 30 January 2014.

The Company's Share Registry, Boardroom Pty Limited, has been instructed to allot and issue 7,142,857 shares and, 3,571,428 unlisted options and an Appendix 3B will follow this issue.

Yours faithfully



John Stone  
Company Secretary