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31 July 2012

Centralised Company Announcements Office
ASX Limited
Exchange Centre 20 Bridge Street
Sydney NSW 2000

Dear Madam/Sir

CAPITAL RAISING – LOAN AGREEMENT

The Company is pleased to announce that it has entered into a Loan Agreement with Brownstone International Pty Limited (Brownstone), a substantial shareholder of the Company, to provide \$0.50 million in the form of a short-term loan to provide additional working capital. The loan matures on a date 6 months after drawdown of funds and, in the Company's sole discretion, is either repayable as cash or is convertible into Zamia shares subject to the approval of the Company's shareholders. If converted, the loan (and interest which accrues at a rate of 8% p.a.) will be satisfied by an issue of Zamia shares at 3 cents per share, including 1 option for every 4 shares issued, the options having a term to expiry of 2 years and an exercise price of 5 cents per option.

The agreed issue price of 3 cents per share for loan conversion represents a 5.8% premium to the 30 day Volume Weighted Average Price (VWAP) of Zamia shares in the period ending one trading day prior to the date of the Loan Agreement.

The Company's current exploration focus is on copper and gold mineralisation in its central Queensland exploration permits. Nine of these permits are the subject of an Option and Joint Venture Agreement with Gold Fields Australasia Pty Ltd announced on 30 July 2012.

For further information, contact Jordan Li, Chief Executive Officer of Zamia Metals Limited, (Ph 02 82233744)

A handwritten signature in black ink, appearing to read "Alan Humphris", with a stylized flourish at the end.

Alan Humphris
Chairman
Zamia Metals Limited