

ASX RELEASE
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UPDATE RESEARCH REPORT

ZYL Limited ("ZYL" or the "Company") (ASX: ZYL), the Perth-based emerging anthracite producer, is pleased to announce that the Australian based independent research group, Breakaway Research, has updated its research report on the Company.

A full copy of the update report is available on the Company's website: www.zyllimited.com.au

About Breakaway Research

Breakaway Research is an independent research company. It is a member of the Breakaway Investment Group - an Australian financial services company that specialises in the resource sector; providing funds management, equity research and corporate advisory services. Breakaway Research is retained by the Company for the provision of research services.

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About ZYL Limited

ZYL Limited is listed on the Australian Securities Exchange (ASX) and aims to become one of the world's leading anthracite coal producers. The mission of ZYL is to develop high-margin metallurgical coal deposits for domestic and export markets. Flagship projects are the Mbila and Kangwane projects in South Africa, located close to rail, port, power and water infrastructure.

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