

ASX Announcement
Thursday, 13 September 2012

Extension of Closing Date for Entitlement Offer

The Board of Zambezi Resources Limited ("ZRL") has decided to extend the closing date for the acceptance of applications for the 2 for 3 non-renounceable pro rata entitlement offer announced on 20 August 2012 ("**Entitlement Offer**").

The closing date for the Entitlement Offer is now **5.00pm (Perth time), Tuesday, 2 October 2012**.

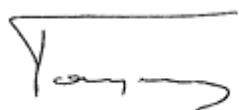
The extension of the closing date, originally falling on 17 September 2012, has been made to give eligible shareholders more time to consider the recent development in relation to ZRL's Environmental Impact Study (announced today).

The revised timetable for the remaining dates is set out below:

Event	Date
Entitlement Offer Closes	Tuesday, 2 October 2012
Allotment of New Shares under Entitlement Offer and dispatch of holding statements	Wednesday, 10 October 2012
Normal trading of New Shares commences	Thursday, 11 October 2012

These dates and times are indicative only. ZRL reserves the right to change these dates and times subject to the Corporations Act and the Listing Rules.

Zambezi Resources Limited



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