

## ASX RELEASE

12 November 2012

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# NEW CEO APPOINTMENT SENIOR MANAGEMENT CHANGES

Tigers Realm Coal (TIG) wishes to advise that Martin Grant has resigned from his position as CEO and Managing Director of the Company and will complete his service effective today.

The Company would like to thank Martin for his contribution over the past 20 months and wishes him well for his future endeavours.

Current Chairman, **Tony Manini** has been appointed to the position of **Executive Chairman** and **Craig Parry** to the position of **Chief Executive Officer**, effective immediately.

Mr Parry is a foundation shareholder of Tigers Realm Coal and was instrumental in acquiring the Amaam Coking Coal project, sourcing project funding and advancing the Company through to IPO in 2011. A geologist by background, he has previously held senior and executive management positions in exploration, business and corporate development with Tigers Realm Group, G Resources, Oxiana Limited and Rio Tinto. His industry experience covers bulk commodities, base and precious metals and the energy sectors.

**Mr Peter Balka**, current General Manager – Projects and Studies will take up the newly created role of **Chief Operating Officer**, also effective today, with primary responsibility for delivery of the Amaam project pre-feasibility, feasibility studies and project permitting. Peter and his strong technical and operating teams in Australia and Russia are currently well advanced on the pre-feasibility study examining development options for the Amaam project with delivery of the study expected in Q1, 2013.

The Tigers Realm Coal Board also intends to appoint one additional Non-Executive Director with extensive coking coal industry experience in the near term.

The long term outlook for metallurgical coal remains strong and high quality coking coal deposits with very competitive operating costs coupled to potential infrastructure solutions are rare. Tigers Realm Coal believes that the Amaam coking coal project represents such an opportunity and these changes are intended to further strengthen the Company as it pursues its core objective of creating very significant value for all stakeholders through the successful development of an alternative and potentially large supply of high quality coking coal into key Asian markets.

Further details about Tigers Realm Coal can be found at [www.tigersrealmcoal.com](http://www.tigersrealmcoal.com)

*For further information in relation to this announcement, please contact:*

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## Biographies

### **MR CRAIG PARRY** **BSc (Hons), MAusIMM**

Mr Parry is an exploration and business development geologist who has worked internationally across a broad range of commodities with Tigers Realm Coal (TIG), Tigers Realm Minerals, G-Resources Group Limited, Oxiana Limited (now OZ Minerals Limited), Rio Tinto Limited and RSG Consulting Pty Ltd over the past 14 years.

He is a founder of TIG and has been responsible for TIG's business development activities since inception, including the acquisition of the Amaam Project.

Mr Parry has held a number of executive roles in the resources industry, including Business Development Manager for G-Resources Group Limited responsible for mergers and acquisitions and Principal Geologist – New Business at Oxiana Limited responsible for strategy and business development initiatives in bulk and energy commodities. At Rio Tinto Limited, Mr Parry led exploration programs for iron ore, copper, diamonds, coal and bauxite in Australia, Asia and South America and was Principal Geologist for the Kintyre Uranium project pre-feasibility study. Mr Parry is a graduate of The University of New South Wales, holds a Bachelor of Science (Applied Geology) with first class Honours and the University Medal. He is a Member of the AusIMM.

### **MR PETER BALKA** **B.E (Mining Eng), MAusIMM**

Mr Balka is a mining engineer with over 25 years of extensive experience in open cut and underground mining operations, project management, feasibility studies and due diligence.

Most recently Mr Balka worked for 4 years with OZ Minerals Limited (formerly Oxiana Limited) as Group Mining Engineer, managing feasibility studies and providing engineering services and oversight to the operations including those at Prominent Hill, Sepon, Golden Grove, Century and Rosebery. Prior to this, he held key technical and management roles with AMC Consultants Pty Ltd, Newcrest Limited and BHP Billiton Limited, for the feasibility studies and development of Prominent Hill, Ridgeway, Cannington, Callie open cut and underground, Iron Duke – Whyalla, Gosowong and Tarnagulla. His international experience includes projects in Russia, Indonesia, India, New Zealand and Africa.