

# THUNDELARRA

## EXPLORATION LTD

Suite 2, Level 3, IBM Building  
1060 Hay St, West Perth  
Western Australia 6005  
PO Box 7363, Cloisters Square  
Perth WA 6850  
Tel 61 8 9321 9680  
Fax 61 8 9321 9670  
perth@thundelarra.com  
www.thundelarra.com

22 August 2012

Thundelarra Exploration Ltd  
ABN 74 950 465 654  
ACN 085 782 994

Shannon Nicholson  
ASX Compliance Pty Limited  
Level 8 Exchange Plaza  
2 The Esplanade  
PERTH WA 6000



Via Email: [Shannon.Nicholson@asx.com.au](mailto:Shannon.Nicholson@asx.com.au)

Dear Shannon

### PRICE QUERY

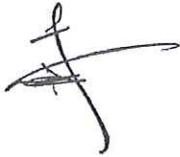
We refer to your letter dated 22 August 2012 in respect to your query in relation to the change in the price in the Company's securities from a closing price of \$0.06 on Wednesday, 15 August 2012 to an intra-day high of \$0.105 today, Wednesday, 22 August 2012.

In light of the price change, we respond to your questions as follows:

- (1) the Company is not aware of any information concerning it that has not been announced which, if known could be an explanation for the recent trading in the securities of the Company;
- (2) not applicable;
- (3) the Company is not aware of any other explanation other than the Company's announcement on 17 August 2012 informing the market:
  - (a) that drilling was underway at the Company's Allamber base metal project located in the Pine Creek region of the Northern Territory;
  - (b) that the drilling at the Company's Pyramid base metal project located in the Pilbara region of Western Australia has been completed and the Company was waiting on the assay results from the laboratory; and
  - (c) that chip samples from previous drill holes from the Allamber project had been submitted to the laboratory to test the metallurgical characteristics of the known graphite occurrences that occur at the Allamber project.
- (4) The Company confirms that it considers that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Should you have any further questions, please do not hesitate to contact me.

Yours sincerely  
THUNDELARRA EXPLORATION LTD

A handwritten signature in black ink, appearing to be 'Frank DeMarte', with a stylized flourish extending to the right.

Frank DeMarte  
COMPANY SECRETARY



ASX Compliance Pty Limited  
ABN 26 087 780 489  
Level 8 Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

GPO Box D187  
PERTH WA 6840

Telephone 61 8 9224 0000  
Facsimile 61 8 9221 2020  
[www.asx.com.au](http://www.asx.com.au)

22 August 2012

Frank DeMarte  
Thundelarra Exploration Limited  
Level 3, IBM Building  
1060 Hay Street  
PERTH WA 6005

Dear Frank

### Thundelarra Exploration Limited (the "Company")

#### PRICE QUERY

We have noted a change in the price of the Company's securities from a closing price of \$0.06 on Wednesday, 15 August 2012 to an intra-day high of \$0.105 today, Wednesday, 22 August 2012.

In light of the price change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change in the securities of the Company?

4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by email to [shannon.nicholson@asx.com.au](mailto:shannon.nicholson@asx.com.au) or on **facsimile number (08) 9221 2020**. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, **not later than 10.30 am (W.S.T.) today, 22 August 2012**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

### **Listing rule 3.1**

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts, we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please do not hesitate to contact me.

Yours sincerely

*[sent electronically without signature]*

Shannon Nicholson  
**Adviser, Listings (Perth)**