



ASX ANNOUNCEMENT

Appendix 3Y

16th March 2012

ASX Limited

Tox Free Solutions Limited (Toxfree) today notified the market of the sale of 366,000 shares by Mr Steve Gostlow, the Managing Director of the company.

The on-market sale was transacted at an average price of \$2.65.

The sale was undertaken to fund the conversion by Mr Gostlow of 366,000 options at \$ 2.07 each as previously advised to the market, and to enable Mr Gostlow to pay the upfront tax that was incurred as a result of the previous issue of options to Mr Gostlow.

At the 2011 Annual General Meeting, shareholders approved the establishment of Toxfree's new Long-Term Incentive Plan that provides the Board with the discretion to grant Performance Rights and/or Share Appreciation Rights to certain executives that will vest subject to the satisfaction of performance hurdles, as determined by the Board.

Shareholders also approved an amendment to the existing Employee Share Option plan to allow for cashless exercise of options. This mechanism will enable a participant to exercise their vested Options not by way of payment of the applicable exercise price, but rather by choosing to receive the positive difference between the exercise price and the Share price at exercise in Shares, with the number of Shares allocated based on the Share price at exercise.

Both of these changes will negate the requirement to fund the exercise of options which for most individuals requires the individual to sell converted shares to do so.

Mr Gostlow share holding, post the sale outlined, above is 1,122,638 shares and Mr Gostlow remains fully committed to the long term growth of the Company.

Yours faithfully,



David McArthur
Company Secretary

About Tox Free Solutions Ltd (ASX code: TOX)

Tox Free Solutions Ltd (Toxfree) is one of the largest integrated waste management, industrial service and environmental businesses in Australia. The Company offers a full range of waste management services through its national network of licensed waste treatment facilities. In addition Toxfree are fast becoming the leaders in onsite industrial services, waste minimisation, resource recovery and total waste management services.

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For more information please contact investors@toxfree.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

Name of entity	TOX FREE SOLUTIONS LIMITED
ABN	27 058 596 124

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steve Gostlow
Date of last notice	24 February 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	16 March 2012
No. of securities held prior to change	1,488,638 Shares 366,000 01/11/2012 Options
Class	Fully Paid Ordinary
Number acquired	-
Number disposed	366,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$969,900
No. of securities held after change	1,122,638 Shares 366,000 01/11/2012 Options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market sale

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If Prior clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.