

Disclosure of ceasing to have substantial holding
Section 25, Securities Markets Act 1988

To: NZX

And: Trade Me Group Limited

Date this disclosure made: 6 December 2012

Date last disclosure made: 5 December 2012

Substantial security holder(s) giving disclosure

Name(s): **UBS AG and its related bodies corporate**

Contact details: **Trish Lee**

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Date on which substantial security holder(s) ceased to have substantial holding: 4 December 2012

Summary of previous substantial holding to which disclosure relates

Class of listed voting securities: **Ordinary**

Summary for: **UBS AG and its related bodies corporate**

For last disclosure:

- (a) total number held in class: 20,171,407
- (b) total in class: 396,017,568
- (c) total percentage held in class: 5.09%

For current holding after ceasing to have substantial holding:

- (a) total number held in class: 18,094,019
- (b) total in class: 396,017,568
- (c) total percentage held in class: 4.57%

Details of transactions and events giving rise to person ceasing to have substantial holding

Details of the transactions or other events requiring disclosure under the instructions to this form:

Please see Appendix A for trade details.

Additional information

Nature of connection between substantial security holders:

UBS Global Asset Management (Australia) Ltd: Related body corporate

UBS Global Asset Management (UK) Limited: Related body corporate

UBS Securities Australia Ltd: Related body corporate

TME - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
04-Dec-12	UBS Securities Australia Ltd	Stock returned	N/A	(60,000)	Ordinary
04-Dec-12	UBS Securities Australia Ltd	Stock returned	N/A	(300,000)	Ordinary
04-Dec-12	UBS Securities Australia Ltd	Stock returned	N/A	(200,000)	Ordinary
04-Dec-12	UBS Securities Australia Ltd	Stock returned	N/A	(210,000)	Ordinary
04-Dec-12	UBS Securities Australia Ltd	Stock returned	N/A	(900,000)	Ordinary
04-Dec-12	UBS Securities Australia Ltd	Stock returned	N/A	(30,000)	Ordinary
04-Dec-12	UBS AG, London Branch	Stock borrowed	N/A	200,000	Ordinary
04-Dec-12	UBS AG, London Branch	Stock borrowed	N/A	680	Ordinary
04-Dec-12	UBS AG, London Branch	Stock borrowed	N/A	(9,111)	Ordinary
04-Dec-12	UBS AG, London Branch	Stock borrowed	N/A	(15,098)	Ordinary
04-Dec-12	UBS AG, London Branch	Trade Cancellation	N/A	(200,000)	Ordinary