

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Trinity LimitedACN/ARSN 110 831 596**1. Details of substantial holder(1)**Name Lochinvar Pastoral Company Pty Ltd, MCap Pty Ltd, Jesmond Capital Pty Ltd  
ACN/ARSN (if applicable) and C A Morton (see Annexure A for more details)There was a change in the interests of the  
substantial holder on 27/04/2012The previous notice was given to the company on 12/08/2011The previous notice was dated 12/08/2011**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary				
Shares	34,280,882	16.85%	38,280,882	19.4%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
SEE ANNEXURE 'A'					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SEE ANNEXURE 'A'					

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Jesmond Capital Pty Ltd	Company controlled by same person as controls mCap
130 396 735	Pty Ltd and Lochinvar Pastoral Company Pty Ltd

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE 'A'	

**Signature**

print name CHRISTOPHER ARTHUR MORTON capacity DIRECTOR OF JESMOND CAPITAL

sign here



date 11 5 12

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Annexure 'A'**

**1. Details of Substantial Holder**

Name: Lochinvar Pastoral Company Pty Ltd atf CA Morton Super Fund A/c

ACN: 010 641 102

Name: mCap Pty Ltd atf Frandola Family Account

ACN: 132 563 903

Name: Jesmond Capital Pty Ltd atf Lochmort Family Trust

ACN: 130 396 735

Christopher Arthur Morton

**3. Changes in relevant interests**

Holder of relevant interest	Date of change	Nature of change	Cash consideration	Class of number of securities
Jesmond Capital Pty Ltd	27/04/2012	Exercise of options	\$720,000	4,000,000 fully paid ordinary
Christopher Arthur Morton	27/04/2012	Having 100% interest in Jesmond Capital Pty Ltd.	N/A	4,000,000 fully paid ordinary shares

**4. Present relevant interest**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
mCap Pty Ltd	mCap Pty Ltd	mCap Pty Ltd	As holder of securities	13,846,386	13,846,386
Lochinvar Pastoral Company Ltd	Lochinvar Pastoral Company Ltd	Lochinvar Pastoral Company Ltd	As holder of securities	20,434,496	20,434,496
Jesmond Capital Pty Ltd	Jesmond Capital Pty Ltd	Jesmond Capital Pty Ltd	As holder of securities	4,000,000	4,000,000
Christopher Arthur Morton	Lochnivar Pastoral Company Pty Ltd	Lochnivar Pastoral Company Pty Ltd	Having 50% interest in Lochinvar Pastoral Company Pty Ltd	20,434,496	38,280,882
	mCap Pty Ltd	mCap Pty Ltd	Having 100% Interest in mCap Pty Ltd	13,846,386	
	Jesmond Capital Pty Ltd	Jesmond Capital Pty Ltd	Having 100% interest in Jesmond Capital Pty Ltd	4,000,000	

**6. Addresses**

Name	Address
Lochinvar Pastoral Company Pty Ltd	GPO Box 2227, Brisbane QLD 4001
mCap Pty Ltd	GPO Box 2227, Brisbane QLD 4001
Christopher Arthur Morton	GPO Box 2227, Brisbane QLD 4001
Jesmond Capital Pty Ltd	GPO Box 2227, Brisbane QLD 4001

This is Annexure 'A' of two pages referred to in Form 604 of Notice of change of interests of substantial holder.

Signed



Christopher Arthur Morton

01/05/2012