



# Techniche Limited

ABN 83 010 506 162

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10 October 2012

The Manager  
Australian Stock Exchange Limited  
P O Box H224  
AUSTRALIA SQUARE NSW 1215

Dear Sir,

## **Techniche Limited ABN 83 010 506 162 - ASX Code TCN**

### **Market Update**

Techniche continues its principal activity of investing in, providing funding to and managing technology entities.

The Board has for sometime taken the view that the value of the major underlying assets of Techniche, being the operating businesses ERST and Urgent Technology, are worth considerably more than the current book value recorded in the financial reports.

As disclosed in the recently lodged financial report for 2012, to assist in determining the best way to maximise value to shareholders, the Board recently retained the services of a specialist technology mergers and acquisitions firm, WavePoint M&A Inc, to provide an independent view of the current values, and seek possible interested parties in the purchase of one or both businesses. This has resulted in the Board determining a range of values for both businesses.

The Board has been encouraged by the number of enquiries that have already come in and continue to come in. These enquiries are being processed and a broad range of valuations have been discussed, but no negotiations have been entered into or offers received. The board has not entered into any contract with a prospective purchaser, and will advise the market should it do so, subject to commercial confidentiality.

Management has been fully briefed and is committed to working on improving shareholder value. The Board's position remains to maximise returns to shareholders, whether that be through the sale of one or both businesses or their continued operation.

For further information please contact Mr John Wolton on 1300556673.

Yours faithfully,

CHAIRMAN OF THE BOARD