



ASX ANNOUNCEMENT

CHANGES TO ON MARKET BUY-BACK

Sydney – 1 May 2012 – Tag Pacific Limited (ASX: TAG) advises that the terms of its on market share buy-back program have changed as follows:

- (a) The maximum number of shares that may be bought-back has increased from 3,530,343 to 7,060,686 shares; and
- (b) The on market buy-back now has an unlimited duration (the previous period specified for the buy-back was 23 July 2011 to 22 July 2012).

An Appendix 3D setting out details of the changes is attached.

ENDS

For further information please contact:

Nathan Wise
Company Secretary
Tag Pacific Limited
T: +61 2 8275 6000

www.tagpac.com

Appendix 3D

Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

TAG PACIFIC LIMITED

ABN/ARSN

73 009 485 625

We (the entity) give ASX the following information.

- ¹ Date that an Appendix 3C or the last Appendix 3D was given to ASX

22 July 2011

Information about the change

Complete each item for which there has been a change and items 9 and 10.

Column 1

(Details announced to market in Appendix 3C or last Appendix 3D)

Column 2

(Details of change to buy-back proposals)

On-market buy-back

- 2 Name of broker who will act on the company's behalf

- 3 Deleted 30/9/2001.

- 4 If the company/trust intends to buy back a maximum number of shares/units – that number

Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.

3,530,343

7,060,686

⁺ See chapter 19 for defined terms.

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5 If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	2,183,528	5,713,871
6 If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	23 July 2011 to 22 July 2012	Unlimited duration
7 If the company/trust intends to buy back shares/units if conditions are met – those conditions		

All buy-backs

8 Any other change	
9 Reason for change	Capital management

⁺ See chapter 19 for defined terms.

- 10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

None

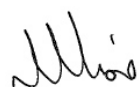
Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



(Company secretary)

Date: 01/05/2012

Print name:

Nathan Wise

== == == == ==

⁺ See chapter 19 for defined terms.