



---

**ASX ANNOUNCEMENT**

---

**CHANGES TO ON MARKET BUY-BACK**

**Sydney – 1 May 2012 – Tag Pacific Limited** (ASX: TAG) advises that the terms of its on market share buy-back program have changed as follows:

- (a) The maximum number of shares that may be bought-back has increased from 3,530,343 to 7,060,686 shares; and
- (b) The on market buy-back now has an unlimited duration (the previous period specified for the buy-back was 23 July 2011 to 22 July 2012).

An Appendix 3D setting out details of the changes is attached.

**ENDS**

---

**For further information please contact:**

Nathan Wise  
Company Secretary  
Tag Pacific Limited  
T: +61 2 8275 6000

**[www.tagpac.com](http://www.tagpac.com)**

# Appendix 3D

## Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
TAG PACIFIC LIMITED	73 009 485 625

We (the entity) give ASX the following information.

<sup>1</sup> Date that an Appendix 3C or the last Appendix 3D was given to ASX	22 July 2011
--	--------------

### Information about the change

Complete each item for which there has been a change and items 9 and 10.

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
<b>On-market buy-back</b>		
2 Name of broker who will act on the company's behalf		
3 Deleted 30/9/2001.		
4 If the company/trust intends to buy back a maximum number of shares/units – that number  Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.	<b>3,530,343</b>	<b>7,060,686</b>

<sup>+</sup> See chapter 19 for defined terms.

	<b>Column 1</b> (Details announced to market in Appendix 3C or last Appendix 3D)	<b>Column 2</b> (Details of change to buy-back proposals)
5	If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	<b>2,183,528</b>
6	If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	<b>5,713,871</b>
7	If the company/trust intends to buy back shares/units if conditions are met – those conditions	<b>23 July 2011 to 22 July 2012</b>
		<b>Unlimited duration</b>
<b>All buy-backs</b>		
8	Any other change	
9	Reason for change	<b>Capital management</b>

<sup>+</sup> See chapter 19 for defined terms.

- 10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

**None**

## Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



(Company secretary)

Date: 01/05/2012

Print name:

Nathan Wise

== == == == ==

---

<sup>+</sup> See chapter 19 for defined terms.