



Stock Exchange Announcement

Monthly Net Tangible Assets ("NTA") – Unaudited

	Before Tax*	After Tax*
31 August 2012	\$0.90	\$0.90
31 July 2012	\$0.85	\$0.85
*Estimated tax on unrealised gains.		
Templeton Global Growth Fund Ltd is a long term investor and is not intending to dispose of its total portfolio of investments.		

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 1.03345 (last month USD 1.05235).

The NTA excludes deferred tax assets which include realized and unrealized losses in the portfolio of investments. In addition to the deferred tax asset shown in the Company's balance sheet at 31 August 2012 there is an additional 7.3 cents per share of tax benefit which has been derecognized from the Company's balance sheet but is potentially available to be offset against future taxation liabilities. As at 31 August 2012 there is a total of 13.3 cents per share of tax benefits potentially available to reduce future tax liabilities.

As at 31 August 2012, the Company's portfolio of listed investments was spread over the following countries.

Country	%	Country	%
Australia	0.7	Japan	3.7
Austria	0.4	Netherlands	4.1
Belgium	0.8	Norway	2.6
Brazil	1.2	Russia	0.7
Canada	0.5	Singapore	2.9
China	2.2	South Korea	3.1
France	10.4	Spain	1.0
Germany	6.3	Switzerland	3.9
Hong Kong	1.2	Taiwan	0.3
Ireland	0.9	Turkey	1.0
Italy	2.1	United Kingdom	12.3
		United States	37.7
			<u>100.0</u>

Templeton Global Growth Fund Ltd.

Martin F. Warwick
Company Secretary
13 September 2012