

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Templeton Global Growth Fund Ltd.

ACN/ARSN 006 658 149

1. Details of substantial holder (1)

Name Financial & Investment Management Group Ltd (FIMG)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on See Annexure A
 The previous notice was given to the company on 04 / 10 / 2012
 The previous notice was dated 04 / 10 / 2012

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	21,739,230	15.05% (based on 144,489,740 shares on issue)	23,203,911	16.06% (based on 144,489,740 shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A	FIMG and Paul Sutherland	See Annexure A	See Annexure A	See Annexure A	See Annexure A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
-----------------------------	---------------------------------	--	---------------------------------	--------------------------------	----------------

| F | I | M | group

FIMG	Citicorp Nominees Pty Ltd	Numerous clients	Relevant interest arises from Investment Management Agreement with each of its clients pursuant to which it has authority to dispose of, and, in some cases, exercise the power to vote, the shares comprising the clients' portfolios. FIMG's power to vote and dispose is limited by reason of FIMG not being the registered holder and, in relation to the power to vote, is limited in some cases by the terms of that client's Investment Management Agreement where those terms do not confer on FIMG the power to vote the shares.	23,203,911 ordinary shares	23,203,911
Paul Sutherland	Citicorp Nominees Pty Ltd	Numerous clients	Paul Sutherland is the 100% beneficial owner of voting shares in FIMG and accordingly has a relevant interest in the securities in which FIMG has a relevant interest under s608(3) of the Corporations Act	23,203,911 ordinary shares	23,203,911

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

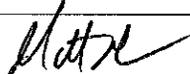
Name and applicable	ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

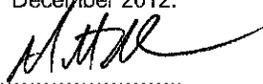
Name	Address
Financial & Investment Management Group Ltd	111 Cass Street, Traverse City, Michigan 49684, United States of America
Paul Sutherland	111 Cass Street, Traverse City, Michigan 49684, United States of America

Signature

print name	Matt Bohrer	capacity	Chief Compliance Officer
sign here		date	18 / 12 / 2012

Annexure A

This is Annexure "A" of 1 page referred to in the Form 604 (Notice of change of interests of substantial holder), signed by me and dated 18th December 2012.



.....
Matt Bohrer
 Chief Compliance Officer
 Financial & Investment Management Group Ltd

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
03/10/2012	FIMG and Paul Sutherland	On-market purchase	\$16,021.71 USD	20373	20373
16/10/2012	FIMG and Paul Sutherland	On-market purchase	\$5,650.95 USD	7000	7000
18/10/2012	FIMG and Paul Sutherland	On-market purchase	\$121,417.73 USD	152226	152226
19/10/2012	FIMG and Paul Sutherland	On-market purchase	\$25,736.47 USD	32300	32300
22/10/2012	FIMG and Paul Sutherland	On-market purchase	\$20,087.08 USD	25358	25358
23/10/2012	FIMG and Paul Sutherland	On-market purchase	\$45,031.94 USD	56426	56426
24/10/2012	FIMG and Paul Sutherland	On-market purchase	\$42,201.55 USD	53451	53451
31/10/2012	FIMG and Paul Sutherland	On-market purchase	\$11,803.02 USD	14600	14600
01/11/2012	FIMG and Paul Sutherland	On-market purchase	\$21,518.47 USD	27050	27050
02/11/2012	FIMG and Paul Sutherland	On-market purchase	\$17,302.90 USD	21685	21685
06/11/2012	FIMG and Paul Sutherland	On-market purchase	\$32,373.48 USD	40685	40685
07/11/2012	FIMG and Paul Sutherland	On-market purchase	\$21,259.35 USD	26423	26423
08/11/2012	FIMG and Paul Sutherland	On-market purchase	\$43,237.85 USD	54000	54000
09/11/2012	FIMG and Paul Sutherland	On-market purchase	\$18,943.87 USD	23725	23725
12/11/2012	FIMG and Paul Sutherland	On-market purchase	\$33,792.43 USD	42271	42271
13/11/2012	FIMG and Paul Sutherland	On-market purchase	\$3,279.95 USD	4000	4000
15/11/2012	FIMG and Paul Sutherland	On-market purchase	\$11,721.10 USD	14500	14500
16/11/2012	FIMG and Paul Sutherland	On-market purchase	\$647.94 USD	810	810
19/11/2012	FIMG and Paul Sutherland	On-market purchase	\$103,985.95 USD	130500	130500
20/11/2012	FIMG and Paul Sutherland	On-market purchase	\$34,176.13 USD	42651	42651
21/11/2012	FIMG and Paul Sutherland	On-market purchase	\$5,098.49 USD	6410	6410
23/11/2012	FIMG and Paul Sutherland	On-market purchase	\$22,794.07 USD	28487	28487
26/11/2012	FIMG and Paul Sutherland	On-market purchase	\$117,699.21 USD	146679	146679

| F | I | M | group

28/11/2012	FIMG and Paul Sutherland	On-market purchase	\$6,456.95 USD	8000	8000
29/11/2012	FIMG and Paul Sutherland	On-market purchase	\$45,276.90 USD	56000	56000
30/11/2012	FIMG and Paul Sutherland	On-market purchase	\$317,233.56 USD	393892	393892
04/12/2012	FIMG and Paul Sutherland	On-market purchase	\$4,987.00 USD	6050	6050
05/12/2012	FIMG and Paul Sutherland	On-market purchase	\$10,108.95 USD	12500	12500
06/12/2012	FIMG and Paul Sutherland	On-market purchase	\$12,458.95 USD	15000	15000
07/12/2012	FIMG and Paul Sutherland	On-market purchase	\$43,433.90 USD	53369	53369
10/12/2012	FIMG and Paul Sutherland	On-market purchase	\$29,386.37 USD	35633	35633
11/12/2012	FIMG and Paul Sutherland	On-market purchase	\$2,193.06 USD	2622	2622
12/12/2012	FIMG and Paul Sutherland	On-market purchase	\$29,575.49 USD	35600	35600
13/12/2012	FIMG and Paul Sutherland	On-market purchase	\$8,348.95 USD	10000	10000
17/12/2012	FIMG and Paul Sutherland	On-market purchase	\$192,563.66 USD	233818	233818
08/10/2012	FIMG and Paul Sutherland	On-market sale	\$146,988.00 USD	-180000	-180000
16/10/2012	FIMG and Paul Sutherland	On-market sale	\$3,160.80 USD	-4000	-4000
24/10/2012	FIMG and Paul Sutherland	On-market sale	\$2,371.80 USD	-3000	-3000
04/12/2012	FIMG and Paul Sutherland	On-market sale	\$2,843.05 USD	-3500	-3500
14/12/2012	FIMG and Paul Sutherland	On-market sale	\$7,366.53 USD	-8900	-8900
16/10/2012	FIMG and Paul Sutherland	On-market sale	\$747.45 USD	-1000	-1000
19/10/2012	FIMG and Paul Sutherland	On-market sale	\$20,017.65 USD	-25300	-25300
23/10/2012	FIMG and Paul Sutherland	On-market sale	\$2,349.05 USD	-3000	-3000
24/10/2012	FIMG and Paul Sutherland	On-market sale	\$439.56 USD	-600	-600
30/10/2012	FIMG and Paul Sutherland	On-market sale	\$11,875.05 USD	-15000	-15000
31/10/2012	FIMG and Paul Sutherland	On-market sale	\$1,956.05 USD	-2500	-2500
01/11/2012	FIMG and Paul Sutherland	On-market sale	\$984.25 USD	-1300	-1300
05/11/2012	FIMG and Paul Sutherland	On-market sale	\$4,690.05 USD	-6000	-6000
06/11/2012	FIMG and Paul Sutherland	On-market sale	\$1,683.59 USD	-2200	-2200
15/11/2012	FIMG and Paul Sutherland	On-market sale	\$2,410.45 USD	-3100	-3100
21/11/2012	FIMG and Paul Sutherland	On-market sale	\$3,881.55 USD	-5100	-5100
23/11/2012	FIMG and Paul Sutherland	On-market sale	\$1,140.48 USD	-1500	-1500
26/11/2012	FIMG and Paul Sutherland	On-market sale	\$4,395.34 USD	-5575	-5575

| F | I | M | group

27/11/2012	FIMG and Paul Sutherland	On-market sale	\$3,939.92 USD	-5038	-5038
28/11/2012	FIMG and Paul Sutherland	On-market sale	\$1,943.55 USD	-2500	-2500
30/11/2012	FIMG and Paul Sutherland	On-market sale	\$2,989.65 USD	-3800	-3800
04/12/2012	FIMG and Paul Sutherland	On-market sale	\$11,120.50 USD	-13800	-13800
06/12/2012	FIMG and Paul Sutherland	On-market sale	\$2,758.65 USD	-3400	-3400
07/12/2012	FIMG and Paul Sutherland	On-market sale	\$52,706.05 USD	-65000	-65000
10/12/2012	FIMG and Paul Sutherland	On-market sale	\$2,599.05 USD	-3200	-3200
12/12/2012	FIMG and Paul Sutherland	On-market sale	\$855.95 USD	-1100	-1100
				TOTAL: 1,464,681 ordinary shares	TOTAL: 1,464,681