

**Form 604**Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Templeton Global Growth Fund Ltd.

ACN/ARSN 006 558 149

1. Details of substantial holder (1)

Name Financial & Investment Management Group Ltd (FIMG)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the
substantial holder on

See Annexure A

The previous notice was given to the company on

20 / 09 / 2011

The previous notice was dated

20 / 09 / 2011

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	8,828,657	6.04% (based on 146,083,200 shares on issue)	10,404,924	7.23% (based on 143,953,353 shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A	FIMG and Paul Sutherland	See Annexure A	See Annexure A	See Annexure A	See Annexure A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
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FIMG	Citicorp Nominees Pty Ltd	Numerous clients	Relevant Interest arises from Investment Management Agreement with each of its clients pursuant to which it has authority to dispose of, and, in some cases, exercise the power to vote, the shares comprising the clients' portfolios. FIMG's power to vote and dispose is limited by reason of FIMG not being the registered holder and, in relation to the power to vote, is limited in some cases by the terms of that client's Investment Management Agreement where those terms do not confer on FIMG the power to vote the shares.	10,404,924 ordinary shares	10,404,924
Paul Sutherland	Citicorp Nominees Pty Ltd	Numerous clients	Paul Sutherland is the 100% beneficial owner of voting shares in FIMG and accordingly has a relevant interest in the securities in which FIMG has a relevant interest under s608(3) of the Corporations Act	10,404,924 ordinary shares	10,404,924

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

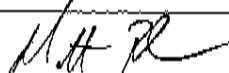
Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Financial & Investment Management Group Ltd	111 Cass Street, Traverse City, Michigan 49684, United States of America
Paul Sutherland	111 Cass Street, Traverse City, Michigan 49684, United States of America

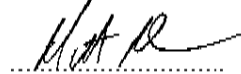
Signature

print name	Malt Bohrer	capacity	Chief Compliance Officer
sign here		date	02 / 02 / 2012

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Annexure A

This is Annexure "A" of 1 page referred to in the Form 604 (Notice of change of interests of substantial holder), signed by me and dated 2nd February 2012.



Matt Bohrer
Chief Compliance Officer
Financial & Investment Management Group Ltd

Date of Change	Person whose relevant Interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
21/09/2011	FIMG and Paul Sutherland	On-market purchase	\$29,691.59 USD	44435	44435
23/09/2011	FIMG and Paul Sutherland	On-market purchase	\$87,216.06 USD	136174	136174
26/09/2011	FIMG and Paul Sutherland	On-market purchase	\$21,973.70 USD	34500	34500
26/09/2011	FIMG and Paul Sutherland	On-market sale	\$4,107.50 USD	-6500	-6500
27/09/2011	FIMG and Paul Sutherland	On-market purchase	\$12,764.30 USD	19811	19811
28/09/2011	FIMG and Paul Sutherland	On-market purchase	\$33,119.94 USD	50844	50844
29/09/2011	FIMG and Paul Sutherland	On-market purchase	\$6,639.20 USD	10290	10290
30/09/2011	FIMG and Paul Sutherland	On-market purchase	\$3,179.45 USD	5000	5000
30/09/2011	FIMG and Paul Sutherland	On-market sale	\$3,145.55 USD	-5000	-5000
05/10/2011	FIMG and Paul Sutherland	On-market sale	\$27,033.75 USD	-43000	-43000
13/10/2011	FIMG and Paul Sutherland	On-market sale	\$6,972.05 USD	-10000	-10000
14/10/2011	FIMG and Paul Sutherland	On-market purchase	\$53,603.66 USD	75607	75607
19/10/2011	FIMG and Paul Sutherland	On-market purchase	\$1,601.31 USD	2200	2200
20/10/2011	FIMG and Paul Sutherland	On-market purchase	\$3,533.95 USD	5000	5000
21/10/2011	FIMG and Paul Sutherland	On-market purchase	\$3,600.95 USD	5000	5000
24/10/2011	FIMG and Paul Sutherland	On-market purchase	\$3,650.45 USD	5000	5000
27/10/2011	FIMG and Paul Sutherland	On-market purchase	\$3,020.15 USD	4000	4000
28/10/2011	FIMG and Paul Sutherland	On-market purchase	\$24,702.31 USD	32372	32372
31/10/2011	FIMG and Paul Sutherland	On-market sale	\$1,962.75 USD	-2500	-2500
02/11/2011	FIMG and Paul Sutherland	On-market purchase	\$50,211.26 USD	67628	67628
07/11/2011	FIMG and Paul Sutherland	On-market sale	\$4,538.02 USD	-6225	-6225
08/11/2011	FIMG and Paul Sutherland	On-market purchase	\$36,977.23 USD	50000	50000
08/11/2011	FIMG and Paul Sutherland	On-market sale	\$4,759.25 USD	-6500	-6500
09/11/2011	FIMG and Paul Sutherland	On-market sale	\$12,475.83 USD	-17452	-17452

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10/11/2011	FIMG and Paul Sutherland	On-market purchase	\$22,408.58 USD	31469	31469
11/11/2011	FIMG and Paul Sutherland	On-market purchase	\$84,575.84 USD	118531	118531
11/11/2011	FIMG and Paul Sutherland	On-market sale	\$8,472.40 USD	-11800	-11800
15/11/2011	FIMG and Paul Sutherland	On-market sale	\$3,849.41 USD	-5500	-5500
17/11/2011	FIMG and Paul Sutherland	On-market purchase	\$53,622.26 USD	76000	76000
18/11/2011	FIMG and Paul Sutherland	On-market purchase	\$1,563.53 USD	2141	2141
22/11/2011	FIMG and Paul Sutherland	On-market purchase	\$7,249.31 USD	10390	10390
23/11/2011	FIMG and Paul Sutherland	On-market sale	\$22,864.14 USD	-34225	-34225
29/11/2011	FIMG and Paul Sutherland	On-market purchase	\$7,500.13 USD	11150	11150
29/11/2011	FIMG and Paul Sutherland	On-market sale	\$5,904.05 USD	-9000	-9000
30/11/2011	FIMG and Paul Sutherland	On-market purchase	\$8,675.58 USD	12948	12948
01/12/2011	FIMG and Paul Sutherland	On-market sale	\$10,272.00 USD	-15000	-15000
06/12/2011	FIMG and Paul Sutherland	On-market purchase	\$958.84 USD	1330	1330
07/12/2011	FIMG and Paul Sutherland	On-market purchase	\$8,319.24 USD	11752	11752
08/12/2011	FIMG and Paul Sutherland	On-market sale	\$4,298.67 USD	-6100	-6100
13/12/2011	FIMG and Paul Sutherland	On-market sale	\$1,507.66 USD	-2275	-2275
14/12/2011	FIMG and Paul Sutherland	On-market sale	\$9,947.02 USD	-14951	-14951
15/12/2011	FIMG and Paul Sutherland	On-market sale	\$9,381.76 USD	-13700	-13700
16/12/2011	FIMG and Paul Sutherland	On-market sale	\$1,974.16 USD	-3000	-3000
19/12/2011	FIMG and Paul Sutherland	On-market purchase	\$16,118.39 USD	24216	24216
20/12/2011	FIMG and Paul Sutherland	On-market purchase	\$31,203.95 USD	46754	46754
20/12/2011	FIMG and Paul Sutherland	On-market sale	\$26,099.05 USD	-40000	-40000
23/12/2011	FIMG and Paul Sutherland	On-market sale	\$8,541.34 USD	-12875	-12875
28/12/2011	FIMG and Paul Sutherland	On-market purchase	\$1,087.32 USD	1500	1500
30/12/2011	FIMG and Paul Sutherland	On-market sale	\$7,248.85 USD	-11000	-11000
03/01/2012	FIMG and Paul Sutherland	On-market sale	\$2,415.70 USD	-3500	-3500
04/01/2012	FIMG and Paul Sutherland	On-market sale	\$3,063.21 USD	-4550	-4550
05/01/2012	FIMG and Paul Sutherland	On-market purchase	\$32,929.74 USD	47275	47275
10/01/2012	FIMG and Paul Sutherland	On-market purchase	\$5,852.30 USD	8500	8500
18/01/2012	FIMG and Paul Sutherland	On-market sale	\$628.15 USD	-1000	-1000
19/01/2012	FIMG and Paul Sutherland	On-market purchase	\$344.61 USD	500	500

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19/01/2012	FIMG and Paul Sutherland	On-market sale	\$1,945.54 USD	-2925	-2925
20/01/2012	FIMG and Paul Sutherland	On-market purchase	\$427,986.93 USD	611794	611794
20/01/2012	FIMG and Paul Sutherland	On-market sale	\$3,469.05 USD	-5000	-5000
23/01/2012	FIMG and Paul Sutherland	On-market purchase	\$10,628.10 USD	14580	14580
24/01/2012	FIMG and Paul Sutherland	On-market purchase	\$22,801.30 USD	31588	31588
25/01/2012	FIMG and Paul Sutherland	On-market sale	\$254.87 USD	-428	-428
27/01/2012	FIMG and Paul Sutherland	On-market sale	\$37,002.52 USD	-52446	-52446
30/01/2012	FIMG and Paul Sutherland	On-market sale	\$1,414.43 USD	-2100	-2100
31/01/2012	FIMG and Paul Sutherland	On-market purchase	\$63,266.17 USD	87472	87472
01/02/2012	FIMG and Paul Sutherland	On-market purchase	\$164,152.42 USD	227068	227068
				TOTAL: 1,576,267 ordinary shares	TOTAL: 1,576,267