

5 September 2012

The Manager
Market Announcements Office
Australian Securities Exchange Limited

Dear Sir

**TRU – ASX Announcement – Change of Director’s Interest Notice
ASX Appendix 3Y**

Please find attached ASX Appendix 3Y in relation to John Macarthur-Stanham’s indirect holdings in The Trust Company Diversified Property Fund ARSN 155 454 078 (the Scheme).

On 15 February 2012 the Scheme converted from a common fund to a registered managed invested scheme. The indirect holdings in the Scheme were not identified by Management as a notifiable interest at the time of conversion. Subsequently upon becoming aware of the notifiable interest disclosure is now made.

So that this matter does not recur all TRU Director common fund holdings have been identified and cross-referenced to the Director interests register.

Yours faithfully



Alex Carrodus
Company secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------------------|
| Name of entity | The Trust Company Limited ("TRU") |
| ABN | 59 004 027 749 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------------|
| Name of Director | John Macarthur-Stanham |
| Date of last notice | 20 December 2011 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Indirect interest in The Trust Company Diversified Property Fund ARSN 155 454 078 |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Macarthur-Stanham Holdings Pty Limited – family company Mrs Edwina Macarthur-Stanham - spouse |
| Date of change | 15 February 2012 – date of conversion from a common fund to a registered managed investment scheme. |
| No. of securities held prior to change | Macarthur-Stanham Holdings Pty Limited – 4,892 units. Mrs Edwina Macarthur-Stanham – 39,038 units. |
| Class | Fully Paid Ordinary Units |
| Number acquired | N/A |
| Number disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.9755 per fully paid ordinary unit |

+ See chapter 19 for defined terms.

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| | |
|---|--|
| No. of securities held after change | Macarthur-Stanham Holdings Pty Limited – 4,892 units. Mrs Edwina Macarthur-Stanham – 39,038 units. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Conversion of existing common fund to a registered managed investment scheme on 15 February 2012 - The Trust Company Diversified Property Fund ARSN 155 454 078. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.