

# Form 604

Corporations Law  
Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme TRANSPACIFIC INDUSTRIES GROUP LTD

ACN/ARSN 101 155 220

### 1. Details of substantial holder

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): \_\_\_\_\_

There was a change in the interests of the substantial holder on **10 January 2012**

The previous notice was given to the company on **30 December 2011**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	100,466,331	6.37%	79,398,109	5.03%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix C.					

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS Fund Services (Luxembourg) SA	Various custodians	UBS Fund Services (Luxembourg) SA	Fund Manager with power to exercise control over voting shares	286,632 Ordinary	286,632
UBS Global Asset Management (Australia) Ltd	Various custodians	UBS Global Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	56,019,331 Ordinary	56,019,331
UBS AG, London Branch	Citicorp Nominees Pty Ltd	UBS AG, London Branch	Prime Broker with power to control the exercise of the power to dispose of shares pursuant to a Prime Broking Agreement (see Appendix A)	3,974,783 Ordinary	3,974,783
UBS AG, London Branch	Various custodians	UBS AG, London Branch	Beneficial Owner	71,558 Ordinary	71,558
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	4,228,957 Ordinary	4,228,957
UBS AG, Australia Branch	UBS Nominees Pty Ltd	UBS AG, Australia Branch	Prime Broker with power to control the exercise of the power to dispose of shares pursuant to a Prime Broking Agreement (see Appendix A)	10,738,914 Ordinary	10,738,914
UBS AG	Various custodians	UBS AG	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix B)	3,588,046 Ordinary	3,588,046
UBS Wealth Management Australia Ltd	UBS Wealth Management Australia Nominees Ltd	UBS Wealth Management Australia Ltd	Broker with power to exercise discretion over account	489,888 Ordinary	489,888

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: <a href="http://apps.ubs.com/locationfinder">http://apps.ubs.com/locationfinder</a>	

**SIGNATURE**

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:

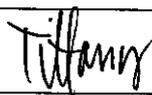


Date: 12 January 2012

Print Name: Tiffany Leung

Capacity: Authorised signatory

Sign Here:



Date: 12 January 2012

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Contact details for this notice:

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Tiffany Leung  
Legal & Compliance  
(T) +852 2971 8042  
(F) +852 2971 7895  
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Holder of relevant interest	UBS AG, London Branch	UBS AG, Australia Branch
Type of agreement	Prime Brokerage Agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG")  (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch ("UBS AG")  (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS AG	UBS AG
Are there any restrictions on voting rights?	No.	Please refer to the details below.
If yes, detail	N/A	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None.	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.	Yes.
If yes, detail any exceptions	None.	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

## Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
Zambezi Absolute Return Fund	(i) 2 November 2011 (ii) 7 November 2011 (iii) 9 November 2011 (iv) 29 November 2011 (v) 1 December 2011 (vi) 6 December 2011 (vii) 14 December 2011 (viii) 16 December 2011
Single Select Hedge Platform - Regal Market Neutral Fund	(i) 21 December 2011 (ii) 23 December 2011

## Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
Regal Funds Management Pty Ltd as trustee and manager of Atlantic Absolute Return Fund	(i) 16 November 2011 (ii) 29 November 2011 (iii) 2 December 2011 (iv) 7 December 2011 (v) 8 December 2011 (vi) 16 December 2011 (vii) 9 January 2012
Regal Funds Management Pty Limited as trustee and manager of Tasman Market Neutral Fund	(i) 16 November 2011 (ii) 21 November 2011 (iii) 6 December 2011 (iv) 9 January 2012
WHTM Capital Management Ltd as responsible entity of Plato Australian Shares 130/30 Fund	(i) 21 November 2011
Regal Funds Management Pty Limited as trustee for Regal Australian Long Short Geared Equity Fund	(i) 21 November 2011 (ii) 8 December 2011

Holder of relevant interest	UBS AG #
Type of agreement	Securities Lending Agreement
Parties to agreement	(i) UBS AG (ii) Information not available
Transfer date	Information not available
Holder of voting rights	UBS AG
Are there any restrictions on voting rights?	Please refer to the details below.
If yes, detail	None, subject to deviating agreements between the parties.
Scheduled return date (if any)	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower has the right to return at any time (subject to the terms of the relevant loan).
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender can recall at any time (subject to the terms of the relevant loan).
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	Restitution will take place within a period which is customary at the primary exchange.

# The information in this appendix is based on a standard UBS securities lending agreement

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
29-Dec-11	UBS AG	Collateral received	N/A	146,496	Ordinary
29-Dec-11	UBS AG	Collateral received	N/A	8,177,949	Ordinary
29-Dec-11	UBS Global Asset Management Ltd	Sell	12,845	(16,060)	Ordinary
29-Dec-11	UBS Securities Australia Ltd	Sell	48,299	(59,999)	Ordinary
29-Dec-11	UBS Securities Australia Ltd	Sell	159	(198)	Ordinary
30-Dec-11	UBS AG	Collateral received	N/A	8,385,962	Ordinary
30-Dec-11	UBS AG	Collateral returned	N/A	(146,496)	Ordinary
30-Dec-11	UBS AG	Collateral returned	N/A	(8,177,949)	Ordinary
30-Dec-11	UBS AG	Collateral returned	N/A	(7,766,693)	Ordinary
30-Dec-11	UBS Securities Australia Ltd	Sell	33,796	(41,821)	Ordinary
30-Dec-11	UBS Securities Australia Ltd	Sell	153,410	(192,969)	Ordinary
03-Jan-12	UBS AG	Collateral received	N/A	8,723,271	Ordinary
03-Jan-12	UBS AG	Collateral returned	N/A	(619,629)	Ordinary
03-Jan-12	UBS AG, London Branch	Stock returned	N/A	(15,729,494)	Ordinary
03-Jan-12	UBS Securities Australia Ltd	Buy	23,712	29,515	Ordinary
03-Jan-12	UBS Securities Australia Ltd	Buy	6,621	8,381	Ordinary
04-Jan-12	UBS AG	Collateral returned	N/A	(1,262,539)	Ordinary
04-Jan-12	UBS AG	Collateral returned	N/A	(403,985)	Ordinary
04-Jan-12	UBS AG, London Branch	Stock returned	N/A	(2,085,663)	Ordinary
04-Jan-12	UBS Securities Australia Ltd	Buy	72,441	90,202	Ordinary
04-Jan-12	UBS Securities Australia Ltd	Buy	1,094	1,367	Ordinary
04-Jan-12	UBS Securities Australia Ltd	Buy	1,514	1,892	Ordinary
05-Jan-12	UBS AG	Collateral returned	N/A	(154,291)	Ordinary
05-Jan-12	UBS AG	Collateral returned	N/A	(5,805,620)	Ordinary
05-Jan-12	UBS AG, London Branch	Stock borrowed	N/A	1,965,157	Ordinary
06-Jan-12	UBS AG	Collateral received	N/A	238,241	Ordinary
06-Jan-12	UBS AG	Collateral received	N/A	6,529,599	Ordinary
06-Jan-12	UBS AG	Collateral returned	N/A	(238,241)	Ordinary
06-Jan-12	UBS AG	Collateral returned	N/A	(265,752)	Ordinary
06-Jan-12	UBS AG	Collateral returned	N/A	(831,084)	Ordinary
06-Jan-12	UBS AG	Collateral returned	N/A	(2,884,373)	Ordinary
06-Jan-12	UBS Securities Australia Ltd	Buy	9,564	12,086	Ordinary
06-Jan-12	UBS Securities Australia Ltd	Buy	2,292	2,901	Ordinary
06-Jan-12	UBS Securities Australia Ltd	Buy	2,489	3,150	Ordinary
09-Jan-12	UBS AG	Collateral received	N/A	8,723,271	Ordinary
09-Jan-12	UBS AG	Collateral returned	N/A	(3,645,226)	Ordinary
09-Jan-12	UBS AG, London Branch	Stock returned	N/A	(2,112,719)	Ordinary
09-Jan-12	UBS AG, London Branch	Stock returned	N/A	(1,965,157)	Ordinary
09-Jan-12	UBS AG, Australia Branch	Stock received	N/A	3,150,000	Ordinary
09-Jan-12	UBS Securities Australia Ltd	Buy	49,144	62,405	Ordinary
09-Jan-12	UBS Securities Australia Ltd	Buy	1,461	1,861	Ordinary
10-Jan-12	UBS AG	Collateral received	N/A	3,588,046	Ordinary
10-Jan-12	UBS AG	Collateral returned	N/A	(8,723,271)	Ordinary
10-Jan-12	UBS AG, London Branch	Stock returned	N/A	(7,712,159)	Ordinary
10-Jan-12	UBS AG, Australia Branch	Stock returned	N/A	(68,946)	Ordinary