

# Form 604

Corporations Law  
Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme TRANSPACIFIC INDUSTRIES GROUP LTD  
ACN/ARSN 101 155 220

### 1. Details of substantial holder

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): \_\_\_\_\_

There was a change in the interests of the substantial holder on **24 February 2012**

The previous notice was given to the company on **23 February 2012**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	82,601,399	5.23%	100,919,743	6.39%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix C.					

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS Fund Services (Luxembourg) SA	Various custodians	UBS Fund Services (Luxembourg) SA	Fund Manager with power to exercise control over voting shares	286,632 Ordinary	286,632
UBS Global Asset Management (Australia) Ltd	Various custodians	UBS Global Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	54,551,842 Ordinary	54,551,842
UBS AG, London Branch	Citicorp Nominees Pty Ltd	UBS AG, London Branch	Prime Broker with power to control the exercise of the power to dispose of shares pursuant to a Prime Broking Agreement (see Appendix A)	27,855,309 Ordinary	27,855,309
UBS AG, London Branch	Various custodians	UBS AG, London Branch	Beneficial Owner	77,756 Ordinary	77,756
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	4,206,245 Ordinary	4,206,245
UBS AG, Australia Branch	UBS Nominees Pty Ltd	UBS AG, Australia Branch	Prime Broker with power to control the exercise of the power to dispose of shares pursuant to a Prime Broking Agreement (see Appendix A)	10,782,461 Ordinary	10,782,461
UBS AG	Various custodians	UBS AG	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix B)	2,621,638 Ordinary	2,621,638
UBS Wealth Management Australia Ltd	UBS Wealth Management Australia Nominees Ltd	UBS Wealth Management Australia Ltd	Broker with power to exercise discretion over account	537,860 Ordinary	537,860

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: <a href="http://apps.ubs.com/locationfinder">http://apps.ubs.com/locationfinder</a>	

**SIGNATURE**

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:

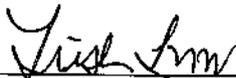


Date: 28 February 2012

Print Name: Trish Lee

Capacity: Authorised signatory

Sign Here:



Date: 28 February 2012

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Contact details for this notice:

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Legal & Compliance  
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Holder of relevant interest	UBS AG, London Branch	UBS AG, Australia Branch
Type of agreement	Prime Brokerage Agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS AG	UBS AG
Are there any restrictions on voting rights?	No.	Please refer to the details below.
If yes, detail	N/A	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None.	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.	Yes.
If yes, detail any exceptions	None.	None.

## Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
Amazon Market Neutral Fund	(i) 23 February 2012
Zambezi Absolute Return Fund	(i) 2 November 2011 (ii) 7 November 2011 (iii) 9 November 2011 (iv) 29 November 2011 (v) 1 December 2011 (vi) 6 December 2011 (vii) 14 December 2011 (viii) 16 December 2011 (ix) 30 January 2012 (x) 1 February 2012 (xi) 2 February 2012 (xii) 6 February 2012
Loire Limited	(i) 23 February 2012
Single Select Hedge Platform - Regal Market Neutral Fund	(i) 21 February 2012 (ii) 23 February 2012

## Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
Regal Funds Management Pty Ltd as trustee and manager of Atlantic Absolute Return Fund	(i) 16 November 2011 (ii) 29 November 2011 (iii) 2 December 2011 (iv) 7 December 2011 (v) 8 December 2011 (vi) 16 December 2011 (vii) 9 January 2012 (viii) 12 January 2012
Regal Funds Management Pty Limited as trustee and manager of Tasman Market Neutral Fund	(i) 16 November 2011 (ii) 21 November 2011 (iii) 6 December 2011 (iv) 9 January 2012
Regal Funds Management Pty Limited as manager and trustee for Regal Australian Long Short Equity Fund	(i) 24 February 2012
WHTM Capital Management Ltd as responsible entity of Plato Australian Shares 130/30 Fund	(i) 21 November 2011
Regal Funds Management Pty Limited as trustee for Regal Australian Long Short Geared Equity Fund	(i) 21 November 2011 (ii) 8 December 2011

<b>Holder of relevant interest</b>	<b>UBS AG #</b>
<b>Type of agreement</b>	Securities Lending Agreement
<b>Parties to agreement</b>	(i) UBS AG (ii) Information not available
<b>Transfer date</b>	Information not available
<b>Holder of voting rights</b>	UBS AG
<b>Are there any restrictions on voting rights?</b>	Please refer to the details below.
If yes, detail	None, subject to deviating agreements between the parties.
<b>Scheduled return date (if any)</b>	None (subject to the terms of the relevant loan)
<b>Does the borrower have the right to return early?</b>	Yes.
If yes, detail	The borrower has the right to return at any time (subject to the terms of the relevant loan).
<b>Does the lender have the right to recall early?</b>	Yes.
If yes, detail	The lender can recall at any time (subject to the terms of the relevant loan).
<b>Will the securities be returned on settlement?</b>	Yes.
<b>If yes, detail any exceptions</b>	Restitution will take place within a period which is customary at the primary exchange.

# The information in this appendix is based on a standard UBS securities lending agreement

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
22-Feb-12	UBS AG, London Branch	Stock received	N/A	726,370	Ordinary
22-Feb-12	UBS AG, London Branch	Buy	3,052	3,639	Ordinary
22-Feb-12	UBS Securities Australia Ltd	Buy	84,340	100,500	Ordinary
22-Feb-12	UBS AG	Collateral received	N/A	4,203,425	Ordinary
22-Feb-12	UBS AG	Collateral received	N/A	1	Ordinary
22-Feb-12	UBS AG	Collateral received	N/A	485,188	Ordinary
22-Feb-12	UBS AG	Collateral received	N/A	5,804,615	Ordinary
22-Feb-12	UBS AG	Collateral received	N/A	5,737,921	Ordinary
22-Feb-12	UBS AG	Collateral returned	N/A	(958,835)	Ordinary
22-Feb-12	UBS AG	Collateral returned	N/A	(4,203,425)	Ordinary
22-Feb-12	UBS AG	Collateral returned	N/A	(1)	Ordinary
22-Feb-12	UBS AG	Collateral returned	N/A	(1)	Ordinary
22-Feb-12	UBS AG	Collateral returned	N/A	(5,443,232)	Ordinary
22-Feb-12	UBS AG	Collateral returned	N/A	(361,383)	Ordinary
22-Feb-12	UBS AG	Collateral returned	N/A	(5,103,604)	Ordinary
23-Feb-12	UBS Securities Australia Ltd	Sell	77,431	(95,500)	Ordinary
23-Feb-12	UBS AG	Collateral received	N/A	185,154	Ordinary
23-Feb-12	UBS AG	Collateral received	N/A	445,404	Ordinary
23-Feb-12	UBS AG	Collateral received	N/A	7,566,059	Ordinary
23-Feb-12	UBS AG	Collateral returned	N/A	(5,737,921)	Ordinary
23-Feb-12	UBS AG	Collateral returned	N/A	(1,990,155)	Ordinary
24-Feb-12	UBS AG, London Branch	Stock received	N/A	22,700,861	Ordinary
24-Feb-12	UBS AG, Australia Branch	Stock received	N/A	583,055	Ordinary
24-Feb-12	UBS Securities Australia Ltd	Buy	113,505	138,623	Ordinary
24-Feb-12	UBS AG	Collateral received	N/A	2,158,119	Ordinary
24-Feb-12	UBS AG	Collateral received	N/A	204,362	Ordinary
24-Feb-12	UBS AG	Collateral received	N/A	3	Ordinary
24-Feb-12	UBS AG	Collateral returned	N/A	(139,973)	Ordinary
24-Feb-12	UBS AG	Collateral returned	N/A	(445,404)	Ordinary
24-Feb-12	UBS AG	Collateral returned	N/A	(316,134)	Ordinary
24-Feb-12	UBS AG	Collateral returned	N/A	(1,841,985)	Ordinary
24-Feb-12	UBS AG	Collateral returned	N/A	(204,362)	Ordinary
24-Feb-12	UBS AG	Collateral returned	N/A	(1,990,303)	Ordinary
24-Feb-12	UBS AG	Collateral returned	N/A	(3,398,557)	Ordinary
24-Feb-12	UBS AG	Collateral returned	N/A	(3)	Ordinary
24-Feb-12	UBS Securities Australia Ltd	Stock returned	N/A	(500,000)	Ordinary
24-Feb-12	UBS Securities Australia Ltd	Sell	37	(45)	Ordinary
24-Feb-12	UBS Securities Australia Ltd	Buy	76	93	Ordinary