

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **TRANSPACIFIC INDUSTRIES GROUP LTD**

ACN/ARSN **101 155 220**

1. Details of substantial holder (1)

Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **25 January 2012**

The previous notice was given to the company on **19 January 2012**

The previous notice was dated **17 January 2012**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

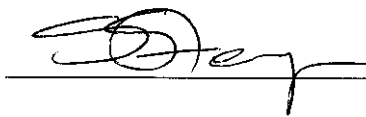
Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: Susanne Steyn

Capacity: Authorised signatory

Sign Here:

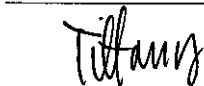


Date: 27 January 2012

Print Name: Tiffany Leung

Capacity: Authorised signatory

Sign Here:



Date: 27 January 2012

Contact details for this notice:

Tiffany Leung
Legal & Compliance
(T) +852 2971 8042
(F) +852 2971 7895

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
18-Jan-12	UBS Securities Australia Ltd	Buy	9,512	11,400	Ordinary
18-Jan-12	UBS Securities Australia Ltd	Sell	16,500	(20,000)	Ordinary
18-Jan-12	UBS AG	Collateral received	N/A	8,691,933	Ordinary
18-Jan-12	UBS AG	Collateral returned	N/A	(8,691,933)	Ordinary
18-Jan-12	UBS Securities Australia Ltd	Sell	9,801	(11,531)	Ordinary
18-Jan-12	UBS Securities Australia Ltd	Sell	8,545	(10,053)	Ordinary
18-Jan-12	UBS Securities Australia Ltd	Sell	1,256	(1,478)	Ordinary
18-Jan-12	UBS Securities Australia Ltd	Sell	1,867	(2,197)	Ordinary
18-Jan-12	UBS Securities Australia Ltd	Sell	9,801	(11,531)	Ordinary
18-Jan-12	UBS Securities Australia Ltd	Sell	9,801	(11,531)	Ordinary
20-Jan-12	UBS Securities Australia Ltd	Buy	8,500	10,000	Ordinary
20-Jan-12	UBS AG	Collateral received	N/A	1	Ordinary
20-Jan-12	UBS AG	Collateral returned	N/A	(4,875,508)	Ordinary
23-Jan-12	UBS Global Asset Management Ltd	Sell	35,570	(42,365)	Ordinary
23-Jan-12	UBS Global Asset Management Ltd	Sell	5,466	(6,500)	Ordinary
23-Jan-12	UBS AG	Collateral received	N/A	821,550	Ordinary
23-Jan-12	UBS AG	Collateral received	N/A	821,550	Ordinary
23-Jan-12	UBS AG	Collateral received	N/A	8,035,995	Ordinary
23-Jan-12	UBS AG	Collateral received	N/A	160,185	Ordinary
23-Jan-12	UBS AG	Collateral returned	N/A	(821,550)	Ordinary
23-Jan-12	UBS AG	Collateral returned	N/A	(1)	Ordinary
23-Jan-12	UBS AG	Collateral returned	N/A	(3,816,425)	Ordinary
24-Jan-12	UBS Securities Australia Ltd	Sell	4,150	(5,000)	Ordinary
24-Jan-12	UBS Securities Australia Ltd	Sell	58,549	(69,901)	Ordinary
24-Jan-12	UBS AG, Australia Branch	Stock returned	N/A	(382)	Ordinary
24-Jan-12	UBS AG, Australia Branch	Stock returned	N/A	(1,334)	Ordinary
24-Jan-12	UBS AG, London Branch	Stock returned	N/A	(240,400)	Ordinary
24-Jan-12	UBS AG	Collateral received	N/A	495,753	Ordinary
24-Jan-12	UBS AG	Collateral received	N/A	240,400	Ordinary
24-Jan-12	UBS AG	Collateral returned	N/A	(821,550)	Ordinary
24-Jan-12	UBS AG	Collateral returned	N/A	(240,400)	Ordinary
25-Jan-12	UBS Securities Australia Ltd	Sell	36,832	(43,723)	Ordinary
25-Jan-12	UBS AG, Australia Branch	Stock returned	N/A	(99,098)	Ordinary
25-Jan-12	UBS AG	Collateral received	N/A	1,026,494	Ordinary
25-Jan-12	UBS AG	Collateral returned	N/A	(8,035,995)	Ordinary
25-Jan-12	UBS AG	Collateral returned	N/A	(160,185)	Ordinary
25-Jan-12	UBS AG	Collateral returned	N/A	(495,753)	Ordinary