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Extension of Bank Facilities

6 December 2012, Melbourne: Traffic Technologies Ltd ("the Company") is pleased to announce that Westpac Banking Corporation ("Westpac") has extended the expiry date of the Company's debt facilities to 1 October 2014.

As previously announced the Company has been able to halve its net debt in the two financial years to 30 June 2012 with a consequent reduction in finance costs.

Together with the improvement in net profit reported over the last two financial years, the Company has a sound financial basis to develop its business in the Intelligent Transport Systems (ITS) sector.

The Company acknowledges the continued support and cooperation that Westpac has provided to the Company.

Should you require any further information please contact Mr. Con Liosatos.

Enquiries:

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