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**MEDIA/ASX ANNOUNCEMENT**

**200 ROOM CAMP CONTRACT WITH AUSTRALIA PACIFIC LNG**

[www.titanenergyservices.com.au](http://www.titanenergyservices.com.au)

ASX ticker: TTN

TITAN Energy Services Limited has started the new financial year strongly, with subsidiary Resources Camp Hire (RCH) today securing a 200-room accommodation deal with Australia Pacific LNG Pty Limited, an incorporated joint venture between Origin, ConocoPhillips and Sinopec.

After recently announcing solid financial results for the 2011/12 financial year, the diversified oil and gas services business has laid the foundations for achieving its 2012/13 targets by agreeing a major six-month contract with Australia Pacific LNG.

The deal will see RCH provide 200 ensuited rooms for use in the Surat Basin on Australia Pacific LNG's major CSG to LNG Project.

One hundred and fifty (150) rooms are expected to be fully operational by the end of October 2012, with the remaining 50 rooms by the end of the calendar year. The first 50 rooms were contracted from 6 September 2012.

In addition, Nektar Remote Hospitality (Nektar), another Titan subsidiary, has been contracted to provide catering and camp management services to Australia Pacific LNG for the first 50 rooms.

Titan managing director Jim Sturgess said the contract is expected to deliver approximately \$6 million in revenue during 2012/13.

"RCH is a young and developing business and its management team has worked tirelessly during the past six months to ensure its facilities and services passed Australia Pacific LNG's rigorous safety pre-qualification process," Mr Sturgess said.

"The delivery of these contracts recognises the quality of our company's ensuited camps and camp management capability and is a pleasing step towards both RCH's and Nektar's 2013 financial year growth targets.

"The Titan group will continue to target 2013 financial year Earnings Before Interest & Tax (EBIT) in the range of \$7m - \$8m.

"If we achieve the top of this range, EBIT will have doubled from 2012 to 2013.

RCH has grown significantly since Titan acquired the business 12 months ago.

During the nine months from acquisition to 2012 year-end, RCH expanded its inventory from 110 rooms to 236 rooms.

168 rooms are due to be delivered during the September quarter.

**ENDS**

For investor or media inquiries:

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### **About Titan**

Titan Energy Services Limited (ASX: TTN) is a diversified oil and gas services business with a focus on the rapidly growing CSG-LNG industry in eastern Australia.

Titan was established in 2007, through its wholly owned subsidiary Atlas Drilling. In September 2011, Titan acquired the Resources Camp Hire (RCH) business, a provider of flexible, innovative temporary accommodation solutions to the oil and gas sector, and the remote infrastructure construction sector. It recently commenced its own catering company, Nektar Remote Hospitality.

Titan currently manages 404 remote accommodation rooms, operates three drilling rigs, owns and hires equipment (including pumps and ancillary drilling tools) and owns and deploys transport assets including trucks, trailers and loaders.