

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Titan Energy Services Ltd
ABN	79 150 100 017

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Wayne Seabrook
Date of last notice	19/12/2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Westmark Investments Pty Ltd <Westbrook Investment A/C> (Director is a sole director and shareholder of Westmark Investments Pty Ltd, and potential beneficiary of the trust)  Westbrook Consultants Pty Ltd (Director is sole director and shareholder of Westbrook Consultants Pty Ltd)  Westmark Investments Pty Ltd <Westmark Super Fund A/C> (Director is sole director and shareholder of Westmark Investments Pty Ltd and potential beneficiary of the trust)  Westmark Investments Pty Ltd <Seabrook Family A/C> (Director is a sole director and shareholder of Westmark Investments Pty Ltd, and potential beneficiary of the trust)  Ironstone Capital Partners Pty Ltd (Director is one of two directors of Ironstone Capital Partners Pty Ltd and his company, Westmark Investments Pty Ltd, is a 50% shareholder)
Date of change	18 Oct 2012

+ See chapter 19 for defined terms.

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No. of securities held prior to change	Indirect Holding 424,240 Ordinary Shares Direct Holding 280,576 Unlisted Options
Class	Ordinary
Number acquired	12,661
Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$8,483
No. of securities held after change	Indirect Holding 436,901 Ordinary Shares Direct Holding 280,576 Unlisted Options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares issued under Dividend Reinvestment Plan

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

## Part 3 – <sup>+</sup>Closed period

<sup>+</sup> See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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<sup>+</sup> See chapter 19 for defined terms.