

## **ASX/Media Release**

**11 May 2012**

### **Viento to Raise \$1,000,000**

The board of directors of Viento Group Limited (“Company”) has agreed to place 4,000,000 fully paid ordinary shares (“Shares”) at an issue price of \$0.25 per Share to raise \$1,000,000 less expenses (“the Placement”) to the following parties:

- 3,000,000 Shares to clients of Pendulum Capital Pty Limited
- 1,000,000 Shares to Hanscon Holdings Pty Ltd (Hanscon), a substantial shareholder of the Company. The issue of Shares to Hanscon requires the prior approval of the Company’s shareholders. A notice of general meeting of shareholders is expected to be dispatched to shareholders next week for a meeting to be held in mid June 2012.

The capital raised through the Placement will be used to provide additional working capital for the Company and to support the acquisition of mining services equipment and hire fleet.

An Appendix 3B notice in relation to the issue of the Shares will be issued separately, together with notices under Section 708A(5)(e) of the Corporations Act 2001, when the Placements are finalised.

**– ENDS –**

**For further information contact:**

Robert Nichevich  
Executive Chairman  
M: 0409 094 833