



19th December 2012

- **Verus Investments reviewing potential investments**
- **Verus to conserve cash till suitable investment has been secured**
- **Fausse Point update**

Verus investments Limited (Verus) is pleased to announce that it is actively reviewing Investment opportunities in the resources sector – primarily mining and oil and gas.

The opportunities are being critically appraised and evaluated. Once the board has completed its selection, review and due diligence of the most suitable investment, the project will be secured and the market will be duly informed.

The Board has also agreed to conserve cash and to reduce all fees to directors to a total of \$20,000 per annum each commencing from 1 December 2012 until a suitable project has been sourced and secured.

The decision on the development or disposal of Fausse Point is also in progress. Since the Golden Gate Petroleum (GGP) recommendation to P & A the well, Verus have been reviewing all options available given the requirement for Verus to find suitable farminee partners to take up GGP and others JV partners' interest, reduce Verus' working interest, obtain all drilling and well data and secure a suitable USA operator.

For further information regarding the Company's activities, please contact:

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